

TRANSPARENCY
(OPEN BUDGET INDEX)

39

The Government of Sri Lanka provides the public with **minimal** budget information.

OUT OF 100

PUBLIC PARTICIPATION

15

OUT OF 100

The Government of Sri Lanka is **weak** in providing the public with opportunities to engage in the budget process.

BUDGET OVERSIGHT

37

OUT OF 100

BY LEGISLATURE
Budget oversight by the legislature in Sri Lanka is **weak**.

67

OUT OF 100

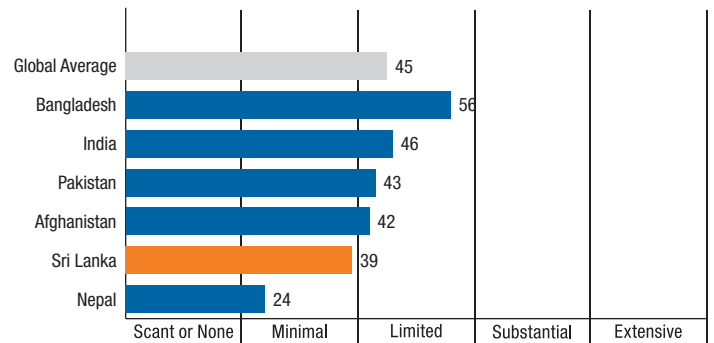
BY AUDIT
Budget oversight by the supreme audit institution in Sri Lanka is **adequate**.

TRANSPARENCY (OPEN BUDGET INDEX)

Drawing on internationally accepted criteria developed by multilateral organizations, the Open Budget Survey uses 109 indicators to measure budget transparency. These indicators are used to assess whether the central government makes eight key budget documents available to the public in a timely manner and whether the data contained in these documents are comprehensive and useful.

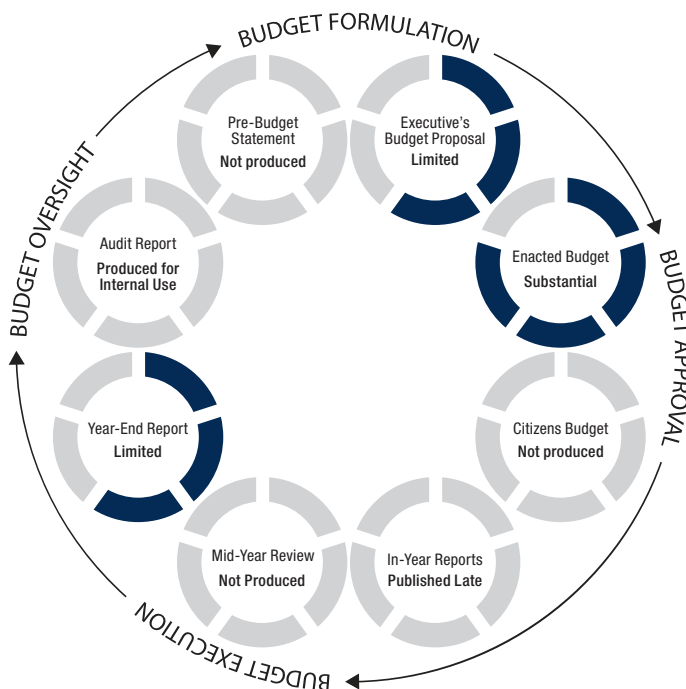
Each country is given a score out of 100 which determines its ranking on the Open Budget Index – the world’s only independent and comparative measure of budget transparency.

Regional Comparison



Sri Lanka’s score of 39 out of 100 is moderately lower than the global average score of 45.

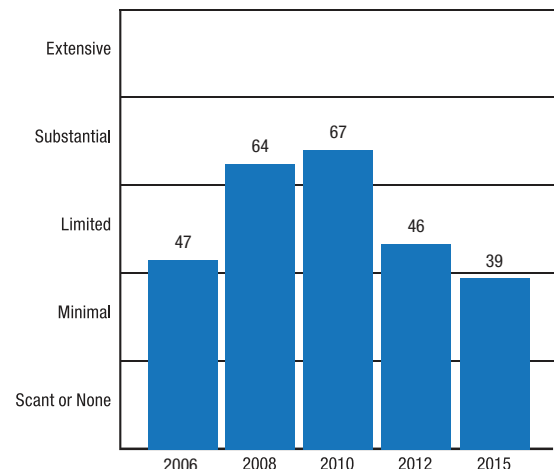
Usefulness of Budget Information Throughout the Budget Cycle



Note: The following categories are used to report the usefulness of each document:

Not produced, Published Late, Internal Use, Scant, Minimal, Limited, Substantial, or Extensive.

Change in Transparency Over Time



TRANSPARENCY (OPEN BUDGET INDEX)

The Availability of Budget Documents Over Time

Document	2006	2008	2010	2012	2015
Pre-Budget Statement	●	●	●	●	●
Executive's Budget Proposal	●	●	●	●	●
Enacted Budget	●	●	●	●	●
Citizens Budget	●	●	●	●	●
In-Year Reports	●	●	●	●	●
Mid-Year Review	●	●	●	●	●
Year-End Report	●	●	●	●	●
Audit Report	●	●	●	●	●

● Not produced/published late ● Produced for internal use ● Published

Sri Lanka's score of 39 on the 2015 Open Budget Index is lower than its score in 2012. However, the regression in transparency observed in Sri Lanka

appears to be largely temporary in nature. The 2012 Audit Report, which was assessed in the Open Budget Survey 2015, was not made available to the public in a timely manner. However, since the end of the Open Budget Survey research period on 30 June 2014, Sri Lanka has published the 2013 Audit Report on time.

The Government of Sri Lanka has failed to make progress in the following ways:

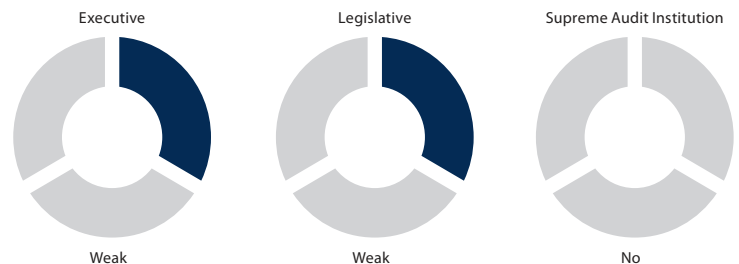
- Not making the In-Year Reports available to the public in a timely manner.
- Not producing a Pre-Budget Statement, Citizens Budget, and Mid-Year Review.

PUBLIC PARTICIPATION

Evidence suggests that transparency alone is insufficient for improving governance, and that public participation in budgeting can maximize the positive outcomes associated with greater budget transparency.

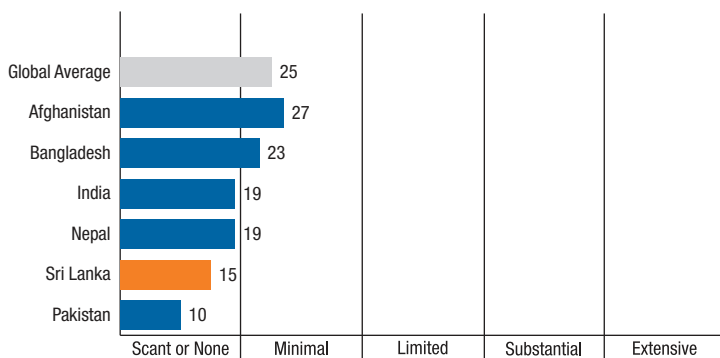
To measure public participation, the Open Budget Survey assesses the degree to which the government provides opportunities for the public to engage in budget processes. Such opportunities should be provided throughout the budget cycle by the executive, the legislature, and the supreme audit institution.

Elements of Public Participation



Sri Lanka's score of 15 out of 100 indicates that the provision of opportunities for the public to engage in the budget process is **weak**. This is lower than the global average score of 25.

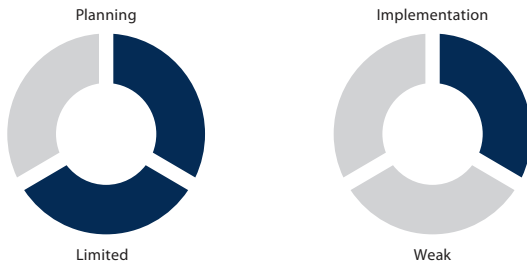
Regional Comparison



BUDGET OVERSIGHT

The Open Budget Survey examines the extent to which legislatures and supreme audit institutions are able to provide effective oversight of the budget. These institutions play a critical role – often enshrined in national constitutions – in planning budgets and overseeing their implementation.

Oversight by the Legislature



The legislature provides **limited** oversight during the planning stage of the budget cycle and **weak** oversight during the implementation stage of the budget cycle. The legislature does not have a specialized budget research office, and a pre-budget debate by the legislature does not take place. Moreover, in both law and practice, the legislature is not consulted prior to the virement of funds in the Enacted Budget and spending contingency funds that were not identified in the Enacted Budget.

Oversight by the Supreme Audit Institution



The supreme audit institution provides **adequate** budget oversight. Under the law, it has full discretion to undertake audits as it sees fit. Moreover, the head of the institution cannot be removed without legislative or judicial approval, which bolsters its independence. Finally, the supreme audit institution is provided with insufficient resources to fulfill its mandate and has a weak quality assurance system in place.

RECOMMENDATIONS

Improving Transparency

Sri Lanka should prioritize the following actions to improve budget transparency:

- Publish in a timely manner the In-Year Reports.
- Produce and publish a Pre-Budget Statement, a Citizens Budget, and a Mid-Year Review.

Improving Participation

Sri Lanka should prioritize the following actions to improve budget participation:

- Establish credible and effective mechanisms (i.e., public hearings, surveys, focus groups) for capturing a range of public perspectives on budget matters.
- Hold legislative hearings on the budgets of specific ministries, departments, and agencies at which testimony from the public is heard.
- Establish formal mechanisms for the public to assist the supreme audit institution to formulate its audit program and participate in audit investigations.

Improving Oversight

Sri Lanka should prioritize the following actions to strengthen budget oversight:

- Establish a specialized budget research office for the legislature.
- In both law and practice, ensure the legislature is consulted prior to the virement of funds in the Enacted Budget and the spending of contingency funds that were not identified in the Enacted Budget.
- Ensure the supreme audit institution has adequate funding to perform its duties, as determined by an independent body (e.g., the legislature or judiciary).

METHODOLOGY

The Open Budget Survey uses internationally accepted criteria developed by multilateral organizations such as the International Monetary Fund (IMF), the Organisation for Economic Co-operation and Development (OECD), and the International Organisation of Supreme Audit Institutions (INTOSAI). It is a fact-based research instrument that assesses what occurs in practice through readily observable phenomena. The entire research process took approximately 18 months between March 2014 and September 2015 and involved about 300 experts in 102 countries. The Survey was revised somewhat from the 2012 version to reflect emerging developments in accepted good practice and to strengthen individual questions. A full discussion of these changes can be found in a technical note on the comparability of the Open Budget Index over time (see below).

Survey responses are typically supported by citations and comments. This may include a reference to a public document, an official statement by the government, or comments from a face-to-face interview with a government official or other knowledgeable party.

The Survey is compiled from a questionnaire completed for each country by independent budget experts who are not associated with the national government. Each country's questionnaire is then independently reviewed by an anonymous expert who also has no association to government. In addition, IBP invites national governments to comment on the draft results from the Survey and considers these comments before finalizing the Survey results.

Despite repeated efforts, IBP was unable to get comments on the draft Open Budget Questionnaire results from the Government of Sri Lanka.

Research to complete this country's Open Budget Survey was undertaken by:

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Further Information

Visit www.openbudgetsurvey.org for more information, including:

- The Open Budget Survey 2015: Global Report
- Individual datasets for each of the 102 countries surveyed.
- A technical note on the comparability of the Open Budget Index over time.

Open Budget Survey 2015

Sri Lanka

Section 1. Public Availability of Budget Docs. “Section One: The Availability of Budget Documents” contains a series of four tables that allow the researcher to examine and map the public availability and dissemination of its country’s key budget documents (i.e., Pre-Budget Statement, Executive’s Budget Proposal (EBP) and Supporting EBP Documents, Citizens Budget, Enacted Budget, In-Year Reports, Mid-Year Review, Year-End Report, and Audit Report), as well as any national laws regulating budget processes and financial management. Once filled in, these tables will serve as a foundation for the completion of the rest of the questionnaire, as researchers will reference the specific documents cited in the tables to answer the questions contained in Sections 2-5 of the questionnaire.

Table 1. Key Budget Documents

BUDGET DOCUMENT	Full Title	Budget Document Refers to	Date of Publication
Pre-Budget Statement	NA	NA	NA
Executive's Budget Proposal (EBP)	Appropriation Bill 2014	2014 Budget Year	Gazetted on Oct 7, 2013, presented to parliament on Oct 22, 2013
Supporting EBP Document	1- Budget Estimates (Draft) 2014 published by Ministry of Finance	1- 2014 Budget Year	1- Published with the Appropriation Bill 2014
Supporting EBP Document	2- Fiscal Strategy Statement (Budget Speech) 2014	2- 2014 Budget Year	2- Presented in parliament by Minister of Finance Nov 21, 2013
Supporting EBP Document	3- Fiscal Management Report 2014 published by Ministry of Finance and Planning	3- 2014 Budget Year	Nov 3-21, 2013
Enacted Budget	1- Appropriation Act No 36 of 2013 2- Budget Estimates (Final) 2014 Published by Ministry of Finance and Planning	1- 2014 Budget Year 2- 2014 Budget Year	1- Gazetted and certified by parliament on December 20, 2013 2- With the Appropriation Act on December 20, 2013
Citizens Budget (for EBP or Enacted Budget)	NA	NA	NA
In-Year Report	Selected Economic Indicators Published by the Central Bank of Sri Lanka	2014 Budget Year	Monthly report - Required to be out one month after the report date, however is delayed
Additional in-year report	NA	NA	NA
Additional in-year report	NA	NA	NA

Mid-Year Review	NA	NA	NA
Year-End Report	Annual Report 2013 Published by Ministry of Finance and Planning	2013 Budget Year	May 28, 2013
Audit Report	NA	NA	NA

Sources: Sources of information: 1)The primary laws and regulating the budget are the Constitution of the Democratic Socialist Republic of Sri Lanka, Fiscal Management (Responsibility) Act No 03 of 2003 and the Appropriation Act (for 2014 budget year this would be Act no 36 of 2013). 1- Constitution: <http://www.parliament.lk/files/pdf/constitution.pdf> 2- Fiscal Management (Responsibility) Act: [http://www.documents.gov.lk/Acts/2003/Fiscal%20Management%20Responsibility%20\(Act%203\)/H%2016850%20\(E\)%20Fiscal.pdf](http://www.documents.gov.lk/Acts/2003/Fiscal%20Management%20Responsibility%20(Act%203)/H%2016850%20(E)%20Fiscal.pdf) 3- Appropriation Act: <http://documents.gov.lk/Acts/2013/Appropriation%20Act%20No.%2036/Act%20No.%2036%20E.pdf> The Fiscal Management (Responsibility) Act also mentions documents that must be published with relation to the budget and financial management of the country. 2) Contacts of Ministry of Finance and Planning - Department of National Budgets, Department of Fiscal Policy 3) Document sources: PBS: NA Close but not qualified: Sri Lanka The Emerging Wonder of Asia: Public Investment Strategy 2014-2016 <http://www.treasury.gov.lk/images/depts/npd/docs/reports/unsppotable2020-bgt2014.pdf> EBP: Appropriation Bill 2014: http://www.parliament.lk/files/pdf/budget/2014/appropriation_2014_bill.pdf Supporting 1: Budget Estimates (Draft) 2014: <http://www.treasury.gov.lk/news-and-events/27-national-planning/national-budget/553-budget-estimates-2014-draft-2.html> Supporting 2: Budget Speech 2014: <http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf> Supporting 3: Ministry of Finance and Planning, Fiscal Management Report 2014: <http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf> EB: Appropriation Act No 36 of 2013: <http://documents.gov.lk/Acts/2013/Appropriation%20Act%20No.%2036/Act%20No.%2036%20E.pdf> Supporting - Budget Estimates (Final) 2014 <http://www.treasury.gov.lk/budget-estimates/budget-estimates-2014.html> CB: NA IYR: Central Bank of Sri Lanka, Selected Economic Indicators Latest, Jan 2014: http://www.cbsl.gov.lk/pics_n_docs/cei/docs/ei/mei_01_2014.pdf Previous issues: http://www.cbsl.gov.lk/htm/english/cei/ei/e_2.asp Close but not qualified: Central Bank of Sri Lanka, Monthly Bulletin Latest, Nov 2013: http://www.cbsl.gov.lk/pics_n_docs/10_pub/docs/statistics/monthly_bulletin/Monthly_Bulletin_2013/bulletin_nov13e.pdf Previous issues: http://www.cbsl.gov.lk/htm/english/10_pub/p_2.html MYR: NA Close but not qualified: Ministry of Finance and Planning, Mid Year Fiscal Position Report 2013 <http://www.treasury.gov.lk/depts/fpd/reports/fmr/2013/midyearreport-2013.pdf> YER: Ministry of Finance and Planning, Annual Report 2013: <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> AR: NA

Comments: Documents: PBS: Not Produced. However "Sri Lanka The Emerging Wonder of Asia: Public Investment Strategy 2014-2016 highlights targets the government wishes to achieve by 2016. But the content does not capture the requirements of a PBS therefore the document was not considered. The Document contains major development project and broad policy measures to achieving 2016 objectives, but does not include broad sectoral allocations, expectations of tax rates. Link given in 'Source' to refer the document. EBP: Link given in 'Source' EB: Link given in 'Source' Citizen's Budget: Not Produced IYR: Selected Economic Indicators: This is a monthly report published with a time lag (latest report available if Jan 2014, as at 16th May 2014). This contains information on economic indicators, revenue, expenditure and debt but with a time lag - January 2014 Selected Monthly Indicators Report (fiscal information provided for September 2013) Monthly Bulletins: There are published by the Central Bank of Sri Lanka, monthly. Similar to the Selected Economic Indicators, these reports are published with a time lag along with delay in information. The latest report Nov 2013 contains monthly revenue data for 2012 only and no information for 2013. As there is a greater time and information lag in the monthly bulletin (and no data on revenue, expenditure, debt can be found for 2013) it was not considered as a IYR for this survey. Selected Economic Indicators was selected as the IYR as the data is more up to date than the Monthly Report. Link given in 'Source' to refer the documents. MYR: Mid Year Fiscal Report (latest 2013) is published by the Ministry of Finance Department of Fiscal Policy, relevant to budget year 2013 published on 30th June 2013. Although the document gives information for Jan-Apr/May (quarter 1), the document does not contain projections for the balance period, adjustments in policies or publish an updated document for the remainder of the period. As this does not capture the criteria of a Mid Year Report it is not considered as a qualifying budget document. Link given in 'Source' to refer the document. YER: Link given in 'Source' AR: Produced for Internal Use Only. The audit opinion is given in the Annual Report of the Ministry of Finance and Planning however it does not contain the full report. The 2012 Audit Report yet to be presented to parliament.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

Table 2a. Details about Availability

Sri Lanka

Budget Documents

Tick box if answer to the questions is "yes"

Pre-Budget Statement	Executive's Budget Proposal	Enacted Budget	Citizens Budget
<input type="radio"/> Yes	<input checked="" type="radio"/> Yes	<input checked="" type="radio"/> Yes	<input type="radio"/> Yes

Is it produced at all?	<input checked="" type="radio"/> No	<input type="radio"/> No	<input type="radio"/> No	<input checked="" type="radio"/> No
Is it produced for internal purposes only?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is it published too late compared to the accepted timeframe?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is it available to the public in hard copy, with charge?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is it available to the public in hard copy, NO charge?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is it available to the public in soft copy, with charge?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is it available to the public in soft copy, NO charge?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is it available to the public online?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No

If available online, provide internet/URL address	NA	Appropriation Bill: http://www.parliament.lk/files/pdf/budget/2014/appropriation_2014_bill.pdf	Appropriation Act No 36of 2013: http://documents.gov.lk/Acts/2013/Appropriation%20Act%20No.%2036/Act%20No.%2036%20E.pdf	NA
Is it machine readable? [only for electronic copies]	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is there a "citizens version" of the budget document?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	N/A

Sources: PBS: NA EBP: Appropriation Bill 2014:

http://www.parliament.lk/files/pdf/budget/2014/appropriation_2014_bill.pdf Supporting 1: Budget Estimates (Draft) 2014: <http://www.treasury.gov.lk/news-and-events/27-national-planning/national-budget/553-budget-estimates-2014-draft-2.html> Supporting 2: Budget Speech 2014: <http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf>

Supporting 3: Fiscal Management Report 2014:

<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf> EB: Appropriation Act

No 36 of 2013:

<http://documents.gov.lk/Acts/2013/Appropriation%20Act%20No.%2036/Act%20No.%2036%20E.pdf> CB: NA

Comments: PBS: NA EBP: Appropriation Bill 2014: The gazette can be bought at the time of publish and is available free of charge online (download). It is available at the 'Pusthakala Seva Mandalaya' (Library of recent documents) of the National Archives but not at the same time it is published. Supporting 1: Budget Estimates (Draft) 2014: A limited number of copies are available free of charge at the Ministry of Finance and Planning and often given to government officials. But the document is made available online as it is published. Supporting 2: Budget Speech 2014: Televised and synopsis included in newspapers. Free downloads are available when published/announced. Supporting 3: Fiscal Management Report 2014: Document is made available online as it is published. EB: Appropriation Act No 36 of 2013: The act can be bought at the time of publish and is available free of charge online (download). It is available at the 'Pusthakala Seva Mandalaya' (Library of recent documents) of the National Archives but not at the same time it is published. CB: NA

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

Table 2b. Details about Availability

Sri Lanka

Budget Documents

Tick box if answer to the questions is "yes"

	In-Year Report	Mid-Year Review	Year-End Report	Audit Report
Is it produced at all?	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input checked="" type="radio"/> Yes <input type="radio"/> No
Is it produced for internal purposes only?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input checked="" type="radio"/> Yes <input type="radio"/> No
Is it published too late compared to the accepted timeframe?	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No

Is it available to the public in hard copy, with charge?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is it available to the public in hard copy, NO charge?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is it available to the public in soft copy, with charge?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is it available to the public in soft copy, NO charge?	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is it available to the public online?	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No

If available online, provide internet/URL address	<p>Selected Economic Indicators, Jan 2014: http://www.cbsl.gov.lk/pics_n_docs/cei_docs/ei/mei_01_2014.pdf Previous issues: http://www.cbsl.gov.lk/htm/english/cei/ei/e_2.asp</p>	NA	<p>Annual Report 2013: http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html</p>	NA
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Is it machine readable? [only for electronic copies]	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is there a "citizens version" of the budget document?	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No	<input type="radio"/> Yes <input checked="" type="radio"/> No

Sources: IYR: Central Bank of Sri Lanka, Selected Economic Indicators Jan 2014: http://www.cbsl.gov.lk/pics_n_docs/cei_docs/ei/mei_01_2014.pdf Previous Issues: http://www.cbsl.gov.lk/htm/english/cei/ei/e_2.asp MYR: NA YER: Annual Report 2012: <http://www.treasury.gov.lk/component/content/article/26-national-planning/fiscal-policy/482-annual-report-2012-structure.html> AR: Audit Report 2011: http://www.auditorgeneral.gov.lk/web/index.php?option=com_audititem&Itemid=89&lang=en&limitstart=15

Comments: IYR: Selected Economic Indicators: Report available online, with a time lag. Link available in 'Sources' MYR: NA YER: Annual Report 2013: Limited copies available free of charge but report available online, same time it is published. Link available in 'Sources' AR: NA

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

Table 3. When Are the Key Budget Documents Made Available to the Public?

Sri Lanka

Pre-Budget Statement: When is the Pre-Budget Statement made available to the public?

- 100. At least four months in advance of the budget year, and at least one month before the executive's budget proposal is introduced in the legislature
- 67. At least two months, but less than four months, in advance of the budget year, and at least one month before the executive's budget proposal is introduced in the legislature
- 33. Less than two months in advance of the budget year, but at least one month before the executive's budget proposal is introduced in the legislature
- 0. Does not release to the public, or is released less than one month before the executive's budget proposal is introduced to the legislature

Executive Budget Proposal: When is the Executive Budget Proposal made available to the public?

- 100. At least three months in advance of the budget year, and in advance of the budget being approved by the legislature
- 67. At least two months, but less than three months, in advance of the budget year, and in advance of the budget being approved by the legislature
- 33. Less than two months in advance of the budget year, but at least in advance of the budget being approved by the legislature
- 0. Does not release to the public, or is released after the budget has been approved by the legislature

Enacted Budget: When is the Enacted Budget made available to the public?

- 100. Two weeks or less after the budget has been enacted
- 67. Between two weeks and six weeks after the budget has been enacted
- 33. More than six weeks, but less than three months, after the budget has been enacted
- 0. Does not release to the public, or is released more than three months after the budget has been enacted

In-Year Report: When are In-Year Reports made available to the public?

- 100. At least every month, and within one month of the period covered
- 67. At least every quarter, and within three months of the period covered
- 33. At least semi-annually, and within three months of the period covered
- 0. Does not release to the public

Mid-Year Review: How long after the mid-point in the fiscal year (i.e., six months into the fiscal year) is the Mid-Year Review made available to the public?

- 100. Six weeks or less after the mid-point
- 67. Nine weeks or less, but more than six weeks, after the mid-point
- 33. More than nine weeks, but less than three months, after the mid-point
- 0. Does not release to the public, or is released more than three months after the mid-point

Year-End Report: How long after the end of the budget year is the Year-End Report made available to the public?

- 100. Six months or less after the end of the budget year
- 67. Nine months or less, but more than 6 months, after the end of the budget year
- 33. More than nine months, but within 12 months, after the end of the budget year
- 0. Does not release to the public, or is released more than 12 months after the end of the budget year

Audit Report: How long after the end of the fiscal year are the final annual expenditures of national departments audited and released (except for secret programs)?

- 100. Six months or less after the end of the budget year
- 67. 12 months or less, but more than 6 months, after the end of the budget year
- 33. More than 12 months, but within 18 months, after the end of the budget year
- 0. Does not release to the public, or is released more than 18 months after the end of the budget year

Sources: Date of publication are often on the document itself, or obtained through the relevant institute's website. PBS: NA EBP: Appropriation Bill 2014: http://www.parliament.lk/files/pdf/budget/2014/appropriation_2014_bill.pdf Supporting 1: Budget Estimates (Draft) 2014: <http://www.treasury.gov.lk/news-and-events/27-national-planning/national-budget/553-budget-estimates-2014-draft-2.html> Supporting 2: Budget Speech 2014: <http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf> Supporting 3: Fiscal Management Report 2014: <http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf> EB: Appropriation Act No 36 of 2013: <http://documents.gov.lk/Acts/2013/Appropriation%20Act%20No.%2036/Act%20No.%2036%20E.pdf> CB: NA IYR: http://www.cbsl.gov.lk/pics_n_docs/cei_docs/ei/mei_01_2014.pdf MYR: NA YER: Annual Report 2013: <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> AR: NA

Comments: Date of publication: PBS: NA EBP: Appropriation Bill 2014: 7th Oct 2013 Supporting 1: Budget Estimates (Draft) 2014: 21st Nov 2013 Supporting 2: Budget Speech 2014: 21st Nov 2013 Supporting 3: Fiscal Management Report 2014: 21st Nov 2013 The supporting documents for EBP are published with the budget speech on 21st Nov 2013. This is relevant to the Appropriation Bill as the Bill only contains broad allocations while the supporting documents include specific details. EB: Appropriation Act No 36 of 2013: 20th Dec 2013 CB: NA IYR: Selected Economic Indicators: The report is a monthly issue but is not released within a month of its date. Eg: the latest report available is Jan 2014 containing revenue, expenditure, debt information till Sept 2013. Therefore this document cannot be taken as publically available as it is not published during the required period of time. MYR: NA YER: Annual Report 2012: 31st May 2013 AR: Audit Report 2011: 20th Oct 2012

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

Table 4. General Questions

Sri Lanka

	YES/NO	If yes, additional information; If no, please note N/A in the text box.
Is there a website or web portal for government fiscal information?	<input checked="" type="radio"/> Yes <input type="radio"/> No	Ministry of Finance and Planning: http://www.treasury.gov.lk/ Department of National Budgets: http://www.treasury.gov.lk/general-treasury2/national-budget.html Central Bank of Sri Lanka: http://www.cbsl.gov.lk/
		1- The Constitution of The Democratic Socialist Republic of Sri Lanka 2- Fiscal Management (Responsibility) Act No

Is there a law (or laws) guiding public financial management?

- Yes
 No

3 of 2003 3-
Appropriation Bill (of
the relevant budget
year) 4. FINANCIAL
REGULATIONS OF THE
GOVERNMENT OF THE
DEMOCRATIC
SOCIALIST REPUBLIC
OF SRI LANKA 1992,
Department of Public
Finance, Ministry of
Finance and Planning.
Link :

<http://sjp.ac.lk/finance/images/finance/fr.pdf>

Are there additional laws regulating:

- Access to information?
- Transparency?
- Citizens participation?

- Yes
 No

Laws on access to information and transparency is not explicit. During the budget process citizens can forward proposals to the budget prior to its first reading (before Appropriation Bill) However there are no laws regulating this.

Sources: 1- Constitution: <http://www.parliament.lk/files/pdf/constitution.pdf> 2- Fiscal Management (Responsibility) Act:

[http://www.documents.gov.lk/Acts/2003/Fiscal%20Management%20Responsibility%20\(Act%203\)/H%2016850%20\(E\)%20Fiscal.pdf](http://www.documents.gov.lk/Acts/2003/Fiscal%20Management%20Responsibility%20(Act%203)/H%2016850%20(E)%20Fiscal.pdf) 3- Appropriation Act:

<http://documents.gov.lk/Acts/2013/Appropriation%20Act%20No.%2036/Act%20No.%2036%20E.pdf>

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score but wish to add a comment, clarification, or suggest another reference.

Comments: The Financial Regulations of the government also can be used as a document that restrict and govern the use of public finance. The government did not support and proceed with a bill proposed by the opposition for the Right to Information.

RESEARCHER'S RESPONSE

Yes, I agree with the PR's comment.

Section 2. Comprehensiveness of the Executive's Budget Proposal

001. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for the budget year that are classified by administrative unit (that is, by ministry, department, or agency)?

- A. Yes, administrative units accounting for all expenditures are presented.
- B. Yes, administrative units accounting for at least two-thirds of, but not all, expenditures are presented.
- C. Yes, administrative units accounting for less than two-thirds of expenditures are presented.
- D. No, expenditures are not presented by administrative unit.
- E. Not applicable/other (please comment).

Sri Lanka

A.

Score: 100

Sources: 1- The Appropriation Bill 2014

http://www.parliament.lk/files/pdf/budget/2014/appropriation_2014_bill.pdf 2- Budget Estimates (Draft) 2014
<http://www.treasury.gov.lk/news-and-events/27-national-planning/national-budget/553-budget-estimates-2014-draft-2.html>

Comments: 1- The Appropriation Bill 2014 includes all administrative ministries, department and agencies and the budget allocations for each unit , Page 6 onward 2- Budget Estimates (Draft) 2014, also includes the total and breakdowns of budget allocations for administrative units. Summary on table 2.1, page XVIII, Budget Estimates (Draft) 2014 - Volume 1 Details of allocations for each administrative unit is also given (starting from page 9 of Budget Estimates (Draft) 2014 - Volume 1 and extends to Volume 3

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

002. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for the budget year by functional classification?

- A.** Yes, expenditures are presented by functional classification.
- B.** No, expenditures are not presented by functional classification.
- C.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 0

Sources: 1- Budget Estimates (Draft) 2014, <http://www.treasury.gov.lk/news-and-events/27-national-planning/national-budget/553-budget-estimates-2014-draft-2.html> 2- Budget Speech 2014 <http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf>

Comments: 1- The expenditure is not presented by functional classification, however the Budget Estimates (Draft) 2014 categorizes the administrative units to 8 categories. - (1- Public Services, 2- National Security and Law Enforcement, 3- Social Security, 4-Human Resources, 5- Infrastructure, 6- Real Economy, 7- Environment, 8- Finance) - The total expenditure for the above categories are presented as a summary, it cannot be accepted as being presented under a functional classification. (e.g: Budget Estimates (Draft) 2014 -Volume 1, Public Services, Summary of Expenditure- Estimates 2014, Page 3 2- Budget Speech 2014 has a small classification on education, health and infrastructure. Table IV: Summary of the Budget (2009-2014), page 29 - Again, this does not qualify as a the budget being presented under a functional classification.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

003. If the Executive's Budget Proposal or any supporting budget documentation presents expenditures for the budget year by functional classification, is the functional classification compatible with international standards?

- A. Yes, the functional classification is compatible with international standards.
- B. No, the functional classification is not compatible with international standards, or expenditures are not presented by functional classification.
- C. Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA

Comments: Budget documents do not show a functional classification that is compatible with international standards.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

004. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for the budget year by economic classification?

- A. Yes, expenditures are presented by economic classification.
- B. No, expenditures are not presented by economic classification.
- C. Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf> 2- Budget Speech 2014 <http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf>

Comments: 1-Economic Classification can be found in: Budget Estimates (Draft) 2014 -Volume 1, Summary of Expenditure by Category and Object Code, Page LXI

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf> Budget Estimates (Draft) 2014 also shows the economic classification to each of the administrative units. e.g: Budget Estimates (Draft) 2014 -Volume 1, Ministry of Parliamentary Affairs, Summary, Page 83 2- The Budget Speech 2014 has a classification of expenses presented with an economic classification. Budget Speech 2014, Table IV, Summary of Expenditure (2009-2014), Page 29

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

005. If the Executive's Budget Proposal or any supporting budget documentation presents expenditures for the budget year by economic classification, is the economic classification compatible with international standards?

A. Yes, the economic classification is compatible with international standards.

B. No, the economic classification is not compatible with international standards, or expenditures are not presented by economic classification.

C. Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: 1- Budget Estimates (Draft) 2014 - Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Economic Classification can be found in: Budget Estimates (Draft) 2014 -Volume 1, Summary of Expenditure by Category and Object Code, Page LXI Although an economic classification is given, it is not similar to the international standards, therefore answer 'b' is selected.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: No, I do not agree with the score.

Suggested Answer: a.

Comments: Answer should be (a). The expenditures are given under the classification salaries and wages, interest payments, etc. Refer to Vol III of Budget Estimates 2014.

IBP COMMENT

For cross-country consistency purposes, IBP would accept answer choice "a" for this question.

006. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for individual programs for the budget year?

- A.** Yes, programs accounting for all expenditures are presented.
- B.** Yes, programs accounting for at least two-thirds of, but not all, expenditures are presented.
- C.** Yes, programs accounting for less than two-thirds of expenditures are presented.
- D.** No, expenditures are not presented by program.
- E.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: 2- Budget Estimates (Draft) 2014, Volume 3

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume3-eng.pdf>

Comments: Programme breakdowns can be found for several budget allocations in each ministry/department budget. Most programme allocations are for development activities which account for approximately 31% of the total budget. e.g.: Budget Estimates (Draft) 2014 -Volume III, Minister of Economic Development , 02-Development Activities, Page 257

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

IBP COMMENT

For cross-country consistency purposes, IBP revised the response from "c" to "b".

007. Does the Executive's Budget Proposal or any supporting budget documentation present expenditure estimates for a multi-year period (at least two-years beyond the budget year) by any of the three expenditure classifications (by administrative, economic, or functional classification)?

- A.** Yes, multi-year expenditure estimates are presented by all three expenditure classifications (by administrative, economic, and functional classification).
- B.** Yes, multi-year expenditure estimates are presented by two of the three expenditure classifications.
- C.** Yes, multi-year expenditure estimates are presented by only one of the three expenditure classifications.
- D.** No, multi-year expenditure estimates are not presented by any expenditure classification.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 67

Sources: 1- Budget Estimates (Draft) 2014, Volume 1:

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: 1- Administrative classification: Expenditure for years 2014-2016 is presented under an

administrative classification in Budget Estimates (Draft) 2014, Volume 1, Government Expenditure by Ministry/Institution, Page LVI 2- Economic classification: Expenditure for years 2014-2016 is presented under an economic classification in Budget Estimates (Draft) 2014, Volume 1, Government Expenditure by Category and Object Code, Page LXI 3- Functional classification: No functional classification can be found

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

008. Does the Executive's Budget Proposal or any supporting budget documentation present expenditure estimates for a multi-year period (at least two-years beyond the budget year) by program?

- A.** Yes, multi-year estimates for programs accounting for all expenditures are presented.
- B.** Yes, multi-year estimates for programs accounting for at least two-thirds of, but not all, expenditures are presented.
- C.** Yes, multi-year estimates for programs accounting for less than two-thirds of expenditures are presented.
- D.** No, multi-year estimates for programs are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Programme breakdowns can be found for several budget allocations in each ministry/department budget. Most programme allocations are for development activities which account for approximately 31% of the total budget. Expenditure from 2014-2016 is presented in each ministry/institution, where the programmes are listed. E.g: Budget Estimates (Draft) 2014, Volume 1, His Excellency the President, Development Activities, Special Initiatives, Page 19

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

IBP COMMENT

For cross-country consistency purposes, IBP revised the response from "c" to "b".

009. Does the Executive's Budget Proposal or any supporting budget documentation present the individual sources of tax revenue (such as income tax or VAT) for the budget year?

- A.** Yes, individual sources of tax revenue accounting for all tax revenue are presented.
- B.** Yes, individual sources of tax revenue accounting for at least two-thirds of, but not all, tax revenues are presented.
- C.** Yes, individual sources of tax revenue accounting for less than two-thirds of all tax revenues are presented.
- D.** No, individual sources of tax revenue are not presented.
- E.** Not applicable/other (please comment).

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Score: 100

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Revenue is categories under individual source, accounting for all tax revenue. Budget Estimates (Draft) 2014, Volume 1, 3.2.1. Government Revenue - Tax Revenue, Page XXIII - XXIV

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

010. Does the Executive's Budget Proposal or any supporting budget documentation present the individual sources of non-tax revenue (such as grants, property income, and sales of government-produced goods and services) for the budget year?

- A.** Yes, individual sources of non-tax revenue accounting for all non-tax revenue are presented.
- B.** Yes, individual sources of non-tax revenue accounting for at least two-thirds of, but not all, non-tax revenues are presented.
- C.** Yes, individual sources of non-tax revenue accounting for less than two-thirds of all non-tax revenues are presented.
- D.** No, individual sources of non-tax revenue are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Revenue is categories under individual source, accounting for all non- tax revenue. Budget Estimates (Draft) 2014, Volume 1, 3.2.2. Government Revenue - Non- Tax Revenue, Page XXV - XXVI

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

RESEARCHER'S RESPONSE

Other receipts is 4.2% of the non-tax revenue. Answer changed to b, as this is greater than 3% of non-tax revenue.

011. Does the Executive's Budget Proposal or any supporting budget documentation present revenue estimates by category (such as tax and non-tax) for a multi-year period (at least two-years beyond the budget year)?

- A. Yes, multi-year estimates of revenue are presented by category.
- B. No, multi-year estimates of revenue are not presented by category.
- C. Not applicable/other (please

Sri Lanka

A.

Score: 100

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Multi Year estimates, 2014-2016 are given to for tax and non-tax revenue. Budget Estimates (Draft) 2014, Volume 1, 3.2.1. Government Revenue - Tax Revenue, Page XXIII - XXIV, Government Revenue - Non- Tax Revenue, Page XXV - XXVI,

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

012. Does the Executive's Budget Proposal or any supporting budget documentation present estimates for individual sources of revenue presented for a multi-year period (at least two-years beyond the budget year)?

- A. Yes, multi-year estimates for individual sources of revenue accounting for all revenue are presented.
- B. Yes, multi-year estimates for individual sources of revenue accounting for at least two-thirds of, but not all, revenue are presented.

- C. Yes, multi-year estimates for individual sources of revenue accounting for less than two-thirds of revenue are presented.
- D. No, multi-year estimates for individual sources of revenue are not presented.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Multi Year estimates, 2014-2016 are given for individual sources of revenue categorized under tax and non tax categories. Budget Estimates (Draft) 2014, Volume 1, 3.2.1. Government Revenue - Tax Revenue, Page XXIII - XXIV, 3.2.2. Government Revenue - Non- Tax Revenue, Page XXV - XXVI

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

013. Does the Executive's Budget Proposal or any supporting budget documentation present three estimates related to government borrowing and debt: the amount of net new borrowing required during the budget year; the total debt outstanding at the end of the budget year; and interest payments on the debt for the budget year?

- A. Yes, all three estimates related to government borrowing and debt are presented.
- B. Yes, two of the three estimates related to government borrowing and debt are presented.
- C. Yes, one of the three estimates related to government borrowing and debt are presented.
- D. No, none of the three estimates related to government borrowing and debt are not presented.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 67

Sources: 1- Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf> 2- Budget Estimates (Draft) 2014, Volume 1:

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf> 3- Fiscal Management Report 2014 <http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf>

Comments: 1- New net borrowing: Budget Speech, Total Gross Borrowing Requirement to be recorded in Government Accounts, Table III, Page 28 2.1- Interest payments: Domestic Debt, Foreign Debt Budget Estimates (Draft) 2014, Volume 1, 4.6 Summary of Expenditure by Category and Object Code, Page LXII 2.2 - Interest payment: Fiscal Management Report 2014, Table 1: Medium term macro fiscal framework 2013-2016, Page 13

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

014. Does the Executive's Budget Proposal or any supporting budget documentation present information related to the composition of the total debt outstanding at the end of the budget year? (The core information must include interest rates on the debt instruments; maturity profile of the debt; and whether it is domestic or external debt.)

- A. Yes, information beyond the core elements is presented for the composition of the total debt outstanding.
- B. Yes, the core information is presented for the composition of the total debt outstanding.
- C. Yes, information is presented, but it excludes some core elements.
- D. No, information related to composition of total debt outstanding is not presented.
- E. Not applicable/other (please comment).



Score: 0

Sources: 1- Fiscal Management Report 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf> 2- Budget Estimates (Draft) 2014, Volume 1 <http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Information for 2013 (most data available for the period of Jan - Sep 2013): Interest Rate, Maturity, Debt composition is available in, Fiscal Management Report 2014, from Table 20- Domestic Borrowings to Outstanding Debt and Debt Service Payments, Page 29 - 64 Information for 2014: The total financing has a general classification of profile (Domestic and Foreign) : Budget Estimates (Draft) 2014, Volume 1, 4.3 National Level Financing, Page XXXIIV The foreign financing of debt is given with a project breakdown along with information of the funding agency and total fund amount and project cost: Budget Estimates (Draft) 2014, Volume 1, 4.3 Foreign Financing of the Budget, Page XXXV- LV

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

IBP COMMENT

For cross-country consistency purposes, IBP has revised the response from answer choice "c" to "d" as the information provided is for financing and not the composition of total debt outstanding at the end of the budget year.

015. Does the Executive's Budget Proposal or any supporting budget documentation present information on the macroeconomic forecast upon which the budget projections are based? (The core information must include a discussion of the economic outlook with estimates of nominal GDP level, inflation rate, real GDP growth, and interest rates.)

A. Yes, information beyond the core elements is presented for the macroeconomic forecast.

B. Yes, the core information is presented for the macroeconomic forecast.

- C. Yes, information is presented, but it excludes some core elements.
- D. No, information related to the macroeconomic forecast is not presented.
- E. Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: 1- Fiscal Management Report 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf> 2- Budget Estimates (Draft) 2014, Volume 1 <http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: The basis of the budget projections are briefly discussed: 1- Fiscal Management Report 2014, Basis used for the preparation of 2014 Budget Estimates, Page 112 onward (including economic growth rate, inflation, unemployment, balance of payments etc.)

<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf> 2- Budget Estimates (Draft) 2014, 2 Introductory Note to the Budget Estimates 2014, Page IX- XV

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf> Core information such as Interest rate estimates for 2014 are not available. However, information beyond the core such as the unemployment rate is presented.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

016. Does the Executive's Budget Proposal or any supporting budget documentation show the impact of different macroeconomic assumptions (i.e., sensitivity analysis) on the budget? (The core information must include estimates of the impact on expenditures, revenue, and debt of different assumptions for the inflation rate, real GDP growth, and interest rates.)

A. Yes, information beyond the core elements is presented to show the impact of different macroeconomic

assumptions on the budget.

- B.** Yes, the core information is presented to show the impact of different macroeconomic assumptions on the budget.
- C.** Yes, information is presented, but it excludes some core elements.
- D.** No, information related to different macroeconomic assumptions is not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA

Comments: A sensitivity analysis with changes in macroeconomic conditions cannot be found.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

017. Does the Executive's Budget Proposal or any supporting budget documentation present information for at least the budget year that shows how new policy proposals, as distinct from existing policies, affect expenditures?

- A.** Yes, estimates that show how all new policy proposals affect expenditures are presented, along with a narrative discussion.
- B.** Yes, estimates that show how all new policy proposals affect expenditures are presented, but a narrative discussion is not included.
- C.** Yes, information that shows how some but not all new policy proposals affect expenditure is presented.
- D.** No, information that shows how new policy proposals affect expenditure is not presented.
- E.** Not applicable/other (please comment).



Sources: 1- Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf>

Comments: Budget Speech 2014 includes new proposals and programmes that would impact the expenditure - name of the programme or outline of policy and few/main numbers related to the programme/policy. An example of new policies and allocations: - Budget Speech 2014, 25.0 Health Services, Para 25.1-25.2, Page 13-14 - Budget Speech, 21 Social Services, 21.1, Page 12-13 It does not specifically give the financial impact of all new policies on the budget.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

a.

018. Does the Executive's Budget Proposal or any supporting budget documentation present information for at least the budget year that shows how new policy proposals, as distinct from existing policies, affect revenues?

- A.** Yes, estimates that show how all new policy proposals affect revenues are presented, along with a narrative discussion.
- B.** Yes, estimates that show how all new policy proposals affect revenues are presented, but a narrative discussion is not included.
- C.** Yes, information that shows how some but not all new policy proposals affect revenues are presented.
- D.** No, information that shows how new policy proposals affect revenues is not presented.
- E.** Not applicable/other (please comment).

C.

Score: 33

Sources: 1- Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf>

Comments: Similar to question 17 (expenditure) the Budget Speech 2014 includes new proposals impacting revenue - tax policies and rates are specified in Technical Notes Annex 1 of the Budget Speech 2014, Page 30 onwards. Budget Speech 2014, Table II : Proposals to Broaden the Tax Base - 2014, Page 28 includes the impact of new revenue proposals However, it does not specifically recognize tax rate changes (only gives the new rate and total value from the tax) and its impact .

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

019. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for the year preceding the budget year (BY-1) by any of the three expenditure classifications (by administrative, economic, or functional classification)?

- A. Yes, expenditure estimates for BY-1 are presented by all three expenditure classifications (by administrative, economic, and functional classification).
- B. Yes, expenditure estimates for BY-1 are presented by two of the three expenditure classifications.
- C. Yes, expenditure estimates for BY-1 are presented by only one of the three expenditure classifications.
- D. No, expenditure estimates for BY-1 are not presented by any expenditure classification.
- E. Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Expenditure for BY-1 (2013 revised budget) and BY-2 (2012 actual) presented for; 1- Administrative classification: Budget Estimates (Draft) 2014, Volume 1, 4.5 Government Expenditure by Ministry/Institute, Page LVI - LX 2- Economic classification: Budget Estimates (Draft) 2014, Volume 1, 4.6 Government Expenditure by Category and Object Code, Page LXI - LXII 3- Functional classification: A descriptive classification of functional categories is not presented.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

020. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for individual programs for the year preceding the budget year (BY-1)?

- A.** Yes, programs accounting for all expenditures are presented for BY-1.
- B.** Yes, programs accounting for at least two-thirds of, but not all, expenditures are presented for BY-1.
- C.** Yes, programs accounting for less than two-thirds of expenditures are presented for BY-1.
- D.** No, expenditures are not presented by program for BY-1.
- E.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Programme breakdowns can be found for several budget allocations in each ministry/department budget. Most programme allocations are for development activities which account for approximately 31% of the total budget. Information for BY-1 (2013 Revised Estimates) can be found for programmes. Expenditure for programmes are found under each department. e.g.: Budget Estimates (Draft) 2014, Volume 1, His

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

IBP COMMENT

For cross-country consistency purposes, IBP revised the response from "c" to "b" given breakdown of development projects and some program information presented under each Ministry.

021. In the Executive's Budget Proposal or any supporting budget documentation, have expenditure estimates of the year prior to the budget year (BY-1) been updated from the original enacted levels to reflect actual expenditures?

- A.** Yes, expenditure estimates for BY-1 have been updated from the original enacted levels.
- B.** No, expenditure estimates for BY-1 have not been updated from the original enacted levels.
- C.** Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf> 2- Budget Estimates 2013

<http://www.treasury.gov.lk/depts/nbd/budgetestimates/2013/nationalexpenditure/governmentexpenditurebyministry.pdf>

Comments: The BY-1 (2013) has been adjusted from the estimates in the previous report Budget Estimates 2013. Eg: Government expenditure by Ministry/Institute Budget Estimates (Draft) 2014, Volume 1, Page LVI comparison to Budget Estimates 2013

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

022. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of expenditure for more than one year prior to the budget year (that is, BY-2 and prior years) by any of the three expenditure classifications (by administrative, economic, or functional classification)?

- A.** Yes, expenditure estimates for BY-2 and prior years are presented by all three expenditure classifications (by administrative, economic, and functional classification).
- B.** Yes, expenditure estimates for BY-2 and prior years are presented by two of the three expenditure classifications.
- C.** Yes, expenditure estimates for BY-2 and prior years are presented by only one of the three expenditure classifications.
- D.** No, expenditure estimates for BY-2 and prior years are not presented by any expenditure classification.
- E.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Information for BY-2 (2012 Actual) can be found for the following classifications. 1- Administrative classification: Expenditure for years 2012-2014 is presented under an administrative classification in Budget Estimates (Draft) 2014, Volume 1, Government Expenditure by Ministry/Institution, Page LVI 2- Economic classification: Expenditure for years 2012-2014 is presented under an economic classification in Budget Estimates (Draft) 2014, Volume 1, Government Expenditure by Category and Object Code, Page LXI 3- Functional classification: No functional classification can be found

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

023. Does the Executive's Budget Proposal or any supporting budget documentation present expenditures for individual programs for more than one year preceding the budget year (that is, BY-2 and prior years)?

- A.** Yes, programs accounting for all expenditures are presented for BY-2 and prior years.
- B.** Yes, programs accounting for at least two-thirds of, but not all, expenditures are presented for BY-2 and prior years.
- C.** Yes, programs accounting for less than two-thirds of expenditures are presented for BY-2 and prior years.
- D.** No, expenditures are not presented by program for BY-2 and prior years.
- E.** Not applicable/other (please

Sri Lanka

B.

Score: 67

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Programme breakdowns can be found for several budget allocations in each ministry/department budget. Most programme allocations are for development activities which account for approximately 31% of the total budget. Information for BY-2 (2012 Actual) can be found for programmes under each department. eg: Budget Estimates (Draft) 2014, Volume 1, His Excellency the President, 02 - Development Activities, 06 - Special Initiatives, Page 19

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

IBP COMMENT

For cross-country consistency purposes, IBP revised the response from "c" to "b" given breakdown of development projects and some program information presented under each Ministry.

024. In the Executive's Budget Proposal or any supporting budget documentation, what is the most recent year presented for which all expenditures reflect actual outcomes?

- A. Two years prior to the budget year (BY-2).
- B. Three years prior to the budget year (BY-3).
- C. Before BY-3.
- D. No actual data for all expenditures are presented in the budget or supporting budget documentation.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Actuals for 2012 (BY-2) is given in the Budget Estimates of 2014. Budget Estimates (Draft) 2014, Volume 1, Government Expenditure by Ministry/Institute

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

025. Does the Executive's Budget Proposal or any supporting budget documentation present revenue by category (such as tax and non-tax) for the year preceding the budget year (BY-1)?

- A. Yes, revenue estimates for BY-1 are presented by category.
- B. No, revenue estimates for BY-1 are not presented by category.

C. Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Revenue information for BY-1 (2013 Revised Estimates) is available for tax and non-tax revenue. Budget Estimates (Draft) 2014, Volume 1, 3.2.1. 3.2.1 Government Revenue - Tax Revenue, Page XXIII - XXIV
3.2.2. Government Revenue - Non- Tax Revenue, Page XXV - XXVI

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

026. Does the Executive's Budget Proposal or any supporting budget documentation present individual sources of revenue for the year preceding the budget year (BY-1)?

A. Yes, individual sources of revenue accounting for all revenue are presented for BY-1.

B. Yes, individual sources of revenue accounting for at least two-thirds of, but not all, revenue for BY-1 are presented.

C. Yes, individual sources of revenue accounting for less than two-thirds of all revenues for BY-1 are presented.

D. No, individual sources of revenue are not presented for BY-1.

E. Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Revenue information for BY-1 (2013 Revised Estimates) is available for individual sources of tax. Budget Estimates (Draft) 2014, Volume 1, 3.2.1. 3.2.1 Government Revenue - Tax Revenue, Page XXIII - XXIV
3.2.2. Government Revenue - Non- Tax Revenue, Page XXV - XXVI

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

027. In the Executive's Budget Proposal or any supporting budget documentation, have the original estimates of revenue for the year prior to the budget year (BY-1) been updated to reflect actual revenue collections?

- A.** Yes, revenue estimates for BY-1 have been updated from the original enacted levels.
- B.** No, revenue estimates for BY-1 have not been updated from the original enacted levels.
- C.** Not applicable/other (please comment).

Sri Lanka

A.

Score: 100

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: The 2013 information given in the Budget Estimates 2014 are Revised Estimates from the Budget Estimates of 2013. Budget Estimates (Draft) 2014, Volume 1, 3.2.1. 3.2.1 Government Revenue - Tax Revenue, Page XXIII - XXIV 3.2.2. Government Revenue - Non- Tax Revenue, Page XXV - XXVI

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

028. Does the Executive's Budget Proposal or any supporting budget documentation present revenue estimates by category (such as tax and non-tax) for more than one year prior to the budget year (that is, BY-2 and prior years)?

- A.** Yes, revenue estimates for BY-2 and prior years are presented by category.
- B.** No, revenue estimates for BY-2 and prior years are not presented by category.
- C.** Not applicable/other (please comment).

Sri Lanka

A.

Score: 100

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf> 2- Fiscal Management Report 2014: <http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf>

Comments: Revenue information for BY-2 (2012 Actual) is available for tax and non-tax revenue. Budget Estimates (Draft) 2014, Volume 1, 3.2.1. 3.2.1 Government Revenue - Tax Revenue, Page XXIII - XXIV 3.2.2. Government Revenue - Non- Tax Revenue, Page XXV - XXVI A broader classification given in Fiscal management Report 2014 Medium term Macro Fiscal Framework (2013-2016), Page 13

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

029. Does the Executive's Budget Proposal or any supporting budget documentation present individual sources of revenue for more than one year prior to the budget year (that is, BY-2 and prior years)?

- A. Yes, individual sources of revenue accounting for all revenue are presented for BY-2 and prior years.
- B. Yes, individual sources of revenue accounting for at least two-thirds of, but not all, revenue are presented for BY-2 and prior years.
- C. Yes, individual sources of revenue accounting for less than two-thirds of all revenues are presented for BY-2 and prior years.
- D. No, individual sources of revenue are not presented for BY-2 and prior years.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Revenue information for BY-1 (2013 Revised Estimates) is available for individual sources of revenue. Budget Estimates (Draft) 2014, Volume 1, 3.2.1. 3.2.1 Government Revenue - Tax Revenue, Page XXIII - XXIV 3.2.2. Government Revenue - Non- Tax Revenue, Page XXV - XXVI

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

030. In the Executive's Budget Proposal or any supporting budget documentation, what is the most recent year presented for which all revenues reflect actual outcomes?

- A. Two years prior to the budget year (BY-2).
- B. Three years prior to the budget year (BY-3).
- C. Before BY-3.
- D. No actual data for all revenues are presented in the budget or supporting budget documentation.

E. Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: The most recent revenue is presented to the BY-2 (2012 Actual) Budget Estimates (Draft) 2014, Volume 1, 3.2.1. 3.2.1 Government Revenue - Tax Revenue, Page XXIII - XXIV 3.2.2. Government Revenue - Non-Tax Revenue, Page XXV - XXVI

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

031. Does the Executive's Budget Proposal or any supporting budget documentation present information on government borrowing and debt, including its composition, for the year proceeding the budget year (BY-1)? (The core information must include the total debt outstanding at the end of BY-1; the amount of net new borrowing required during BY-1; interest payments on the debt; interest rates on the debt instruments; maturity profile of the debt; and whether it is domestic or external debt.)

- A.** Yes, information beyond the core elements is presented for government debt.
- B.** Yes, the core information is presented for government debt.
- C.** Yes, information is presented, but it excludes some core elements.
- D.** No, information related to government debt is not presented.
- E.** Not applicable/other (please comment).



Sources: 1- Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf> 2- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf> 3- Fiscal Management Report 2014 <http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf>

Comments: Core information: - Total debt outstanding at the end of BY-1; Total outstanding debt as at September end is available. Fiscal Management Report 2014, Outstanding External Debt and Debt Service Payments, Page 64 - Amount of net new borrowing required during BY-1; Although not specified the net new borrowing can be calculated though: Budget Speech 2014, Table IV, Summary of the Budget (2009-2014), Total Financing, Page 28 - Interest payments on the debt; ((for BY) 1- Budget Speech 2014, 7.0 The Current Expenditure, 7.1 paragraph, Page 6 - Total interest payments and domestic interest payments (narrative) 2- Budget Speech 2014, Table IV, Summary of the Budget (2009-2014), Total Expenditure, Page 28 3- Budget Estimates (Draft) 2014, Volume 1, 4.6 Summary Of Expenditure By Category And Object Code, Page LXII (Interest categorized by domestic and foreign) - interest rates on the debt instruments; (for BY-1) 1- Information on treasury bill and bond rates from 2012-2013 Sep Fiscal Management Report 2014, Table 17: Behaviour of Yield Rates of Government Securities and Exchange Rate 2012-2013, Page 47 2- Information on foreign loan interest rates (for BY-1 and BY) Fiscal Management Report 2014, Table 25: List of Loan Agreements Signed on Financial Terms 2013 (Jan-Sep) , Page 58-61 - Maturity profile of the debt; and (for BY-1 and BY) 1- Information on maturity period of development bonds, treasury bills and bonds Fiscal Management Report 2014, Table 20: Domestic Borrowings 2013 (Jan-Sep), Page 49-51 2- Information on foreign loan maturity (For BY-1) Fiscal Management Report 2014, Table 25: List of Loan Agreements Signed on Financial Terms 2013 (Jan-Sep) , Page 58-61 - Whether it is domestic or external debt (For BY) 1- Budget Speech 2014, Table IV, Summary of the Budget (2009-2014), Total Expenditure, Page 28 2- Budget Estimates (Draft) 2014, Volume 1, 4.6 Summary Of Expenditure By Category And Object Code, Page LXII (Interest categorized by domestic and foreign)

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

032. In the Executive's Budget Proposal or any supporting budget documentation, what is the most recent year presented for which the debt figures reflect actual outcomes?

- A. Two years prior to the budget year (BY-2).
- B. Three years prior to the budget year (BY-3).
- C. Before BY-3.
- D. No actual data for government debt are presented in the budget or supporting budget documentation.
- E. Not applicable/other (please comment).

Sri Lanka

A.

Score: 100

Sources: 1- Fiscal Management Report 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf> 2-Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf> 3- Budget Estimates (Draft) 2014, Volume 1:

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Answer 'd' was selected as the total debt outstanding at the end of the year is not provided for prior years. Available information relating to debt: Government as a percentage of GDP is given from 2009-2012 and projections for 2013 and 2014 Fiscal Management Report 2013 Table 57, Pg 108 Total financing, classified by domestic and foreign (subcategories of commercial, bank, non-bank, treasury bills and bonds), is also available from 2009-2013 and 2014 budget Budget Speech 2014, Table IV, Page 29 Domestic and details of foreign financing is also available for 2012, 2013 (revised budget) and 2014 estimate Budget Estimates, Volume 1 4.3 National Level Financing, Pg XXXIV 4.4 Foreign financing of the budget, Pg XXXIV - LV

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

IBP COMMENT

According to the researcher, actual outcomes for BY-2 for debt financing are presented in Table IV on page 29 of the Budget Speech. Moreover, actual outcomes of government debt as a percent of GDP for BY-2 is

presented on page 13 of the Fiscal Management Report. Thus, the response is revised from "d" to "a".

033. Does the Executive's Budget Proposal or any supporting budget documentation present information on extra-budgetary funds for at least the budget year? (The core information must include a statement of purpose or policy rationale for the extra-budgetary fund; and complete income, expenditure, and financing data on a gross basis.)

- A. Yes, information beyond the core elements is presented for all extra-budgetary funds.
- B. Yes, the core information is presented for all extra-budgetary funds.
- C. Yes, information is presented, but it excludes some core elements or some extra-budgetary funds.
- D. No, information related to extra-budgetary funds is not presented.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: 1- Budget Estimates (Draft) 2014, Volume 1

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf> 2- Appropriation Bill 2014 http://www.parliament.lk/files/pdf/budget/2014/appropriation_2014_bill.pdf

Comments: Information on extra-budgetary funds is not available. However information that do not require the approval of the parliament for funding is mentioned. Expenditure that Can be Charged to the Consolidated Fund Without Obtaining Parliamentary Approval through The Appropriation Bill 2014 1- Budget Estimates (Draft) 2014, Volume 1, Page XX 2- Appropriation bill 2014, Page 37

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

034. Does the Executive's Budget Proposal or any supporting budget documentation present central government finances (both budgetary and extra-budgetary) on a consolidated basis for at least the budget year?

- A. Yes, central government finances are presented on a consolidated basis.
- B. No, central government finances are not presented on a consolidated basis.
- C. Not applicable/other (please comment).

Sri Lanka

B.

Score: 0

Sources: NA

Comments: Central government does not separately show extra-budgetary funds and has no consolidated budget with any other types of funds.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score but wish to add a comment, clarification, or suggest another reference.

Comments: The extra budgetary allocations are given in "revised" estimates.

035. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of intergovernmental transfers for at least the budget year?

- A. Yes, estimates of all intergovernmental transfers are presented, along with a narrative discussion.
- B. Yes, estimates of all intergovernmental transfers are presented, but a narrative discussion is not included.
- C. Yes, estimates of some but not all intergovernmental transfers are presented.
- D. No, estimates of intergovernmental transfers are not presented.

E. Not applicable/other (please comment).

Sri Lanka



Score: 67

Sources: 1- Budget Estimates (Draft) 2014, Volume 1:

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf> 2-Appropriation Bill 2014 http://www.parliament.lk/files/pdf/budget/2014/appropriation_2014_bill.pdf 3- Fiscal Management Report 2014 <http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf>

Comments: Allocations for Provincial Councils are available, with a classification of recurrent and current expenditure and operational and development expenditure 1. Budget Estimates 2014, Volume 1 Ministry of Local Government and Provincial Councils, Pg 227 2. Appropriation Bill 2014 Ministry of Local Government and Provincial Councils, Pg 23-24 Several projects in 2013 (BY-1) under Provincial Councils and District Secretariats are mentioned as Budgetary Support Services and Contingent Liability Projects Fiscal Management Report 2014 Annex 1, Pg 115-128 No narrative was available for 2014 budgetary allocations therefore answer 'b' was selected.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

036. Does the Executive's Budget Proposal or any supporting budget documentation present alternative displays of expenditures (such as by gender, by age, by income, or by region) to illustrate the financial impact of policies on different groups of citizens, for at least the budget year?

A. Yes, at least three alternative displays of expenditures are presented to illustrate the financial impact of policies on different groups of citizens.

B. Yes, two alternative displays of expenditures are presented to illustrate the financial impact of policies on different groups of citizens.

C. Yes, one alternative display of expenditures is presented to illustrate the financial impact of policies on different groups of citizens.

D. No, alternative displays of expenditures are not presented to illustrate the financial impact of policies on different groups of citizens.

E. Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: 1- Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf> 2- Budget Estimates (Draft) 2014, Volume 3:

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume3-eng.pdf>

Comments: No alternative displays of budget allocations are available for the whole budget. However programmes detailing the impoverished population are given. (Refer Question 52) The key programmes for the impoverished are mentioned in the Budget Speech 2014, which acts as a narrative, while the budget allocations are mentioned under each ministry in the Budget Estimates 2014. e.g.: Budget Speech 2014, 20.0 Small Businesses and the Economy of the Self-employed, Page 12 Budget Estimates 2014, Volume 2, Ministry of Economic Development, Expenditure Summary, 4. Special Initiatives, Samurdhi Relief, Page 246 Details in: Budget Estimates 2014, Volume 3, 01 - Establishment Services for Provision of Samurdhi Cash Grant, Page 266

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

IBP COMMENT

For cross-country consistency purposes, IBP determined that answer choice "d" rather than "c" was most appropriate. This is because budget allocations beneath each ministry does not constitute an alternative display of expenditures.

037. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of transfers to public corporations for at least the budget year?

A. Yes, estimates of all transfers to public corporations are presented, along with a narrative discussion.

B. Yes, estimates of all transfers to public corporations are presented, but a narrative discussion is not included.

C. Yes, estimates of some but not all transfers to public corporations are presented.

D. No, estimates of transfers to public corporations are not presented.

E. Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: 1- Budget Estimates (Draft) 2014, Volume 3:

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume3-eng.pdf> 2- Fiscal

Management Report 2014 <http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf> 3-Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf>

Comments: Budget Estimates 2014 includes transfers to corporations and institutions under each ministry in "Transfers to Institutions" under the Recurrent and Capital expenditure sections of each administrative unit/ministry. E.g.: State Resources Management Corporation Ltd - Ministry of State Resources and Enterprise Development Budget Estimates Volume 3, Page 202 Transfers to Public corporations and institutions for 2013 (BY-1) from Jan to Sept is available. Fiscal Management Report, Table 4, Page 34 Few corporations are mentioned in the Budget Speech 2014 (eg: Ceylon Petroleum Corporation, pg 4) however the information is not comprehensive and is related to the performance and not the budget allocations. No narratives are given, therefore answer 'b' was selected.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

038. Does the Executive's Budget Proposal or any supporting budget documentation present information on quasi-fiscal activities for at least the budget year? (The core information must include a statement of purpose or policy rationale for the quasi-fiscal activity and the intended beneficiaries.)

- A. Yes, information beyond the core elements is presented for all quasi-fiscal activities.
- B. Yes, the core information is presented for all quasi-fiscal activities.
- C. Yes, information is presented, but it excludes some core elements or some quasi-fiscal activities.
- D. No, information related to quasi-fiscal activities is not presented.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 33

Sources: 1- Fiscal Management Report 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf> 2- Budget Estimates (Draft) 2014, Volume 3 <http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume3-eng.pdf>

Comments: Several quasi-fiscal activities are mentioned. Eg: 1) The Government give fertilizer subsidies to fertilizer companies so they may reduce the price of fertilizer. The subsidy given by the government is mentioned for 2010/11. 2011/12, 2012/13 and revised estimate for 2013/14 Fiscal Management Report 2014, Table 46, Financial Outturn of Fertilizer Companies, Page 83 Total fertilizer subsidy amount: Budget Estimates (Draft) 2014, Volume 3, Ministry of Agriculture, 4.2 Special Initiatives, Fertilizer subsidy, Page 8 2) Interest Subsidy for Diyawara Diriya Loan scheme implementing through Bank of Ceylon Budget Estimates (Draft) 2014, Volume 3, Department of Fisheries and Aquatic Resources, Page 161

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

039. Does the Executive's Budget Proposal or any supporting budget documentation present information on financial assets held by the government? (The core information must include a listing of the assets, and an estimate of their value.)

- A. Yes, information beyond the core elements is presented for all financial assets.

- B.** Yes, the core information is presented for all financial assets.
- C.** Yes, information is presented, but it excludes some core elements or some financial assets.
- D.** No, information related to financial assets is not presented.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 33

Sources: NA Other - Budget Estimates (Draft) 2014, Volume 3:

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume3-eng.pdf>

Comments: 'Acquisition of Financial Assets' is a capital expenditure item and if a Ministry does purchase financial assets, it is mentioned under the relevant ministry's budgetary expenditure. However it does not specify the types of financial assets acquired. eg: Ministry of Industry and Commerce, Page 179, Budget Estimates, Volume 3

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

040. Does the Executive's Budget Proposal or any supporting budget documentation present information on nonfinancial assets held by the government? (The core information must include a listing of the assets by category.)

- A.** Yes, information beyond the core elements is presented for all nonfinancial assets.
- B.** Yes, the core information is presented for all nonfinancial assets.
- C.** Yes, information is presented, but it excludes some nonfinancial assets.
- D.** No, information related to nonfinancial assets is not presented.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 33

Sources: NA Other- Budget Estimates (Draft) 2014, Volume 1:

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Rehabilitation and Improvement of Capital Assets, Acquisition of Capital Assets under capital expenditure and Maintenance Expenditure under recurrent expenditure is available (in total and specific for each ministry). However it lists the assets as vehicles, plant and machinery and buildings and structures and only shows the cost and budgetary allocations and not further information as to the type of asset or further details. Budget Estimates, Volume 1, Page LXI - LXII

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

041. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of expenditure arrears for at least the budget year?

- A.** Yes, estimates of all expenditure arrears are presented, along with a narrative discussion.
- B.** Yes, estimates of all expenditure arrears are presented, but a narrative discussion is not included.
- C.** Yes, estimates of some but not all expenditure arrears are presented.
- D.** No, estimates of expenditure arrears are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA

Comments: Information on arrears is not available.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

042. Does the Executive's Budget Proposal or any supporting budget documentation present information on contingent liabilities, such as government loan guarantees or insurance programs? (The core information must include a statement of purpose or policy rationale for each contingent liability; the new guarantees or insurance commitments proposed for the budget year; and the total amount of outstanding guarantees or insurance commitments (the gross exposure) at the end of the budget year.)

- A. Yes, information beyond the core elements is presented for all contingent liabilities.
- B. Yes, the core information is presented for all contingent liabilities.
- C. Yes, information is presented, but it excludes some core elements or some contingent liabilities.
- D. No, information related to contingent liabilities is not presented.
- E. Not applicable/other (please comment).

Sri Lanka

C.

Score: 33

Sources: 1- Fiscal Management Report 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf> 2- Budget Speech 2014
<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf>

Comments: Outstanding balances of guarantees issued is available along with allocations for budgetary support services and contingent liability project, with the amounts and purpose of guarantee/contingent liability. However the information is for the period ending September 30th 2013. Fiscal Management Report

2014, Annex I, II Page 115- 133 Guarantees for few institutions are mentioned with the purpose of the guarantee. Budget Speech 2014 Eg: Ceylon Petroleum Corporation, Page 5 As all of the core information is not available along with information for the budget year 2014, answer 'c' was chosen.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

043. Does the Executive's Budget Proposal or any supporting budget documentation present projections that assess the government's future liabilities and the sustainability of its finances over the longer term? (The core information must cover a period of at least 10 years and include the macroeconomic and demographic assumptions used and a discussion of the fiscal implications and risks highlighted by the projections.)

- A.** Yes, information beyond the core elements is presented to assess the government's future liabilities and the sustainability of its finances over the longer term.
- B.** Yes, the core information is presented to assess the government's future liabilities and the sustainability of its finances over the longer term.
- C.** Yes, information is presented, but it excludes some core elements.
- D.** No, information related to future liabilities and the sustainability of finances over the longer term is not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: 1- Fiscal Management Report 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf> 2- Budget Estimates (Draft) 2014, Volume 1: <http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Foreign loans are listed along with the details of their grant period, maturity period and interest rate. Fiscal Management Report 2014 List of loan agreements signed by Sep 30th 2013, Page 57- 61 The requirements of funds and loans are also mentioned depending on the ministry/department (for 2 years after the budget year only - 2015 and 2016) e.g. Budget Estimates, Volume 1 Auditor General, pg 76 Macroeconomic targets for 2016 and 2020 are given in 'Unstoppable Sri Lanka 2020' (introductory pages) However, this is not recognized as a budget document. However as period required by the core information of 10 years, and other information is not available, answer 'd' was selected.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

044. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of the sources of donor assistance, both financial and in-kind?

- A.** Yes, estimates of all sources of donor assistance are presented, along with a narrative discussion.
- B.** Yes, estimates of all sources of donor assistance are presented, but a narrative discussion is not included.
- C.** Yes, estimates of some but not all sources of donor assistance are presented.
- D.** No, estimates of the sources of donor assistance are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: 1- Fiscal Management Report 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf> 2- Budget Estimates (Draft) 2014, Volume 1: <http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume1-eng.pdf>

Comments: Foreign loans and grants are available with th donor, amount, period and conditions (interest etc.) and the type of project it is used for. Budget Estimates 2014, Volume 1, Foreign Financing of the Budget, Table 4.4, Page XXXV includes the foreign financing for 2014. Information for Jan- Sep 2013: Fiscal Management

Report 2014, Foreign financing, Page 52-64 Information for budget year 2014: Budget Estimates 2014, Volume 1, Foreign Financing of the Budget, Table 4.4, Page XXXV Impact on imports through free trade agreements Fiscal Management Report 2014, Table 11, page 41 As a narrative discussion on the donor assistance and in-kind assistance is not available answer 'b' is selected.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

045. Does the Executive's Budget Proposal or any supporting budget documentation present information on tax expenditures for at least the budget year? (The core information must include a statement of purpose or policy rationale for each tax expenditure, the intended beneficiaries, and an estimate of the revenue foregone.)

- A.** Yes, information beyond the core elements is presented for all tax expenditures.
- B.** Yes, the core information is presented for all tax expenditures.
- C.** Yes, information is presented, but it excludes some core elements or some tax expenditures.
- D.** No, information related to tax expenditures is not presented.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 33

Sources: 1-Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf>

Comments: The tax expenditure for the budget year is presented with the rationale and intended beneficiaries. Budget Speech 2014 Rationale for tax expenditure: Eg.: Smallholder plantations, 10.2, Page 8 Details and beneficiaries: Budget Proposals 2014, Annex 1, Page 30 However the estimate of revenue forgone to the government is not available and therefore answer 'c' was selected.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

046. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of earmarked revenues?

- A.** Yes, estimates of all earmarked revenues are presented, along with a narrative discussion.
- B.** Yes, estimates of all earmarked revenues are presented, but a narrative discussion is not included.
- C.** Yes, estimates of some but not all earmarked revenues are presented.
- D.** No, estimates of earmarked revenues are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

Score: 0

Sources: NA Other- Fiscal Management Report 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/fmr/2014/fmr2014-eng.pdf>

Comments: The transfers of revenue to provincial councils is mentioned. e.g: Fiscal Management Report 2014, Table 1, Transfer of Revenue to Provincial Councils by Central Government, Page 14 However as the revenue sources and its earmarked requirements are not given answer 'd' was selected.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

047. Does the Executive's Budget Proposal or any supporting budget documentation present information on how the proposed budget (both new proposals and existing policies) is linked to government's policy goals for the budget year?

- A.** Yes, estimates that show how the proposed budget is linked to all the government's policy goals for the budget year are presented, along with a narrative discussion.
- B.** Yes, estimates that show how the proposed budget is linked to all the government's policy goals for the budget year are presented, but a narrative discussion is not included.
- C.** Yes, information that shows how the proposed budget is linked to some but not all of the government's policy goals for the budget year is presented.
- D.** No, information on the link between the budget and the government's stated policy goals for the budget year is not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

C.

Score: 33

Sources: 1-Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf>

Comments: Several government policy goals are listed with the proposed budget. Budget Speech 2014 Eg: 4.0 State Enterprises, Page 5 However as all policies are not mentioned along with their relationships answer 'c' was selected.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

048. Does the Executive's Budget Proposal or any supporting budget documentation present information on how the proposed budget (both new proposals and existing policies) is linked to government's policy goals for a multi-year period (for at least two years beyond the budget year)?

- A.** Yes, estimates that show how the proposed budget is linked to all the government's policy goals for a multi-year period are presented, along with a narrative discussion.
- B.** Yes, estimates that show how the proposed budget is linked to all the government's policy goals for a multi-year period are presented, but a narrative discussion is not included.
- C.** Yes, information that shows how the proposed budget is linked to some but not all of the government's policy goals for a multi-year period is presented.
- D.** No, information on the link between the budget and the government's stated policy goals for a multi-year period is not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

C.

Score: 33

Sources: NA Other- Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf>

Comments: Few policies are made in relation to the budget with regards to budget year 2014 and 2016 Budget Speech 2014: E.g.: 2.0 The Economy, 2.4 on tourism, Page 2 Budget Deficit, 5.3 Page 6 However as very limited to no information is given answer 'd' was selected.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: No, I do not agree with the score.

Suggested Answer: a.

Comments: Answer should be (a) as the government links budget estimates and long-term and medium term policy goals of the government. Refer annual report and the macroeconomic framework of budgetary policies.

IBP COMMENT

As the Fiscal Management Report presents some information on how the proposed budget is linked with the government's policy goals for a multi-year period (pages 13, 26-28), the researcher revised the response from "d" to "c".

049. Does the Executive's Budget Proposal or any supporting budget documentation present nonfinancial data on inputs to be acquired for at least the budget year?

- A.** Yes, nonfinancial data on inputs to be acquired are provided for each program within all administrative units (or functions).
- B.** Yes, nonfinancial data on inputs to be acquired are presented for all administrative units (or functions) but not for all (or any) programs.
- C.** Yes, nonfinancial data on inputs to be acquired are presented for some programs and/or some administrative units (or functions).
- D.** No, nonfinancial data on inputs to be acquired are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA

Comments: No non financial data can be found in terms of input to the current budget year.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

050. Does the Executive's Budget Proposal or any supporting budget documentation present nonfinancial data on results (in terms of outputs or outcomes) for at least the budget year?

- A.** Yes, nonfinancial data on results are provided for each program within all administrative units (or functions).
- B.** Yes, nonfinancial data on results are presented for all administrative units (or functions) but not for all (or any) programs.
- C.** Yes, nonfinancial data on results are presented for some programs and/or some administrative units (or functions).
- D.** No, nonfinancial data on results are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 33

Sources: 1- Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf> 2- Budget Estimates (Draft) 2014, Volume 2:

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume2-eng.pdf>

Comments: Few non-financial targets are available for certain sectors. Eg: Budget Speech, 28.0 Education, Page 15 Budget Estimates 2014, Volume 2, Ministry of Health, Page 105 However as the information is not comprehensive, answer 'c' was selected.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

051. Are performance targets assigned to nonfinancial data on results in the Executive's Budget Proposal or any supporting budget documentation?

-
- A. Yes, performance targets are assigned to all nonfinancial data on results.
 - B. Yes, performance targets are assigned to most nonfinancial data on results.
 - C. Yes, performance targets are assigned to some nonfinancial data on results.
 - D. No, performance targets are not assigned to nonfinancial data on results, or the budget does not present nonfinancial data on results.
 - E. Not applicable/other (please comment).

Sri Lanka



Score: 33

Sources: NA

Comments: No non-financial results can be found for the current budget year.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

RESEARCHER'S RESPONSE

Researcher is revising response to "c" based on the following information: 1- Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf> 2- Budget Estimates (Draft) 2014, Volume 2:

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume2-eng.pdf> Few non-financial targets are available for certain sectors. E.g.: Budget Speech, 28.0 Education, Page 15 Budget Estimates 2014, Volume 2, Ministry of Health, Page 105 However as the information is not comprehensive, answer 'c' was selected.

052. Does the Executive's Budget Proposal or any supporting budget documentation present estimates of policies (both new proposals and existing policies) that are intended to benefit directly the country's most impoverished populations in at least the budget year?

-
- A.** Yes, estimates of all policies that are intended to benefit directly the country's most impoverished populations are presented, along with a narrative discussion.
- B.** Yes, estimates of all policies that are intended to benefit directly the country's most impoverished populations are presented, but a narrative discussion is not included.
- C.** Yes, estimates of some but not all policies that are intended to benefit directly the country's most impoverished populations are presented.
- D.** No, estimates of policies that are intended to benefit directly the country's most impoverished populations are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 33

Sources: 1- Budget Speech 2014

<http://www.treasury.gov.lk/images/depts/fpd/docs/budgetspeech/2014/budgetspeech2014-eng.pdf> 2- Budget Estimates (Draft) 2014, Volume 3:

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/volume3-eng.pdf>

Comments: The key programmes for the impoverished are mentioned in the Budget Speech 2014, which acts as a narrative, while the budget allocations are mentioned under each ministry in the Budget Estimates 2014. eg: Budget Speech 2014, 20.0 Small Businesses and the Economy of the Self-employed, Page 12 Budget Estimates 2014, Volume 2, Ministry of Economic Development, Expenditure Summary, 4. Special Initiatives, Samurdhi Relief, Page 246 Details in: Budget Estimates 2014, Volume 3, 01 - Establishment Services for Provision of Samurdhi Cash Grant, Page 266

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

IBP COMMENT

For cross-country consistency purposes, answer choice "c" is selected. However, it is worth noting that the Fiscal Management Report on page 47 includes a comprehensive discussion of programs intended to benefit the most impoverished; however, the discussion reflects on BY-1 and BY-2, not BY.

053. Does the executive release to the public its timetable for formulating the Executive's Budget Proposal (that is, a document setting deadlines for submissions from other government entities, such as line ministries or subnational government, to the Ministry of Finance or whatever central government agency is in charge of coordinating the budget's formulation)?

- A. Yes, a detailed timetable is released to the public.
- B. Yes, a timetable is released, but some details are excluded.
- C. Yes, a timetable is released, but it lacks important details.
- D. No, a timetable is not issued to the public.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: Department of National Budget: 1- For BY+1 year: Budget Programme for FY 2015 <http://www.treasury.gov.lk/images/depts/nbd/docs/news/budgetCalender-2015.pdf> 2- Circulars to ministries and departments: <http://www.treasury.gov.lk/circulars-nbd.html> 3- Sri Lanka Parliament- 2014 budget <http://www.parliament.lk/en/budget-2014>

Comments: The tasks and activities along with the deadline and department responsible is mentioned. Circulars to the ministries with deadlines and budget allocations are also available to the public from the Department of National Budget Budget calendar for 2014 is mentioned in the parliamentary website, along with a small description of the progress of the budget in the parliament.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

Section 3. Comprehensiveness of Other Key Budget Documents

054. Does the Pre-Budget Statement present information on the macroeconomic forecast upon which the budget projections are based? (The core information must include a discussion of the economic outlook with estimates of nominal GDP level, inflation rate, real GDP growth, and interest rates.)

- A. Yes, information beyond the core elements is presented for the macroeconomic forecast.
- B. Yes, the core information is presented for the macroeconomic forecast.
- C. Yes, information is presented, but it excludes some core elements.
- D. No, information related to the macroeconomic forecast is not presented.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA

Comments: Pre Budget Statement is not published.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

055. Does the Pre-Budget Statement present information on the government's expenditure policies and priorities that will guide the development of detailed estimates for the upcoming budget? (The core information must include a discussion of expenditure policies and priorities and an estimate of total expenditures.)

- A. Yes, information beyond the core elements is presented for the government's expenditure policies and priorities.
- B. Yes, the core information is presented for the government's expenditure policies and priorities.
- C. Yes, information is presented, but it excludes some core elements.
- D. No, information related to the government's expenditure policies and priorities is not presented.
- E. Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA

Comments: Pre Budget Statement is not published.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

056. Does the Pre-Budget Statement present information on the government's revenue policies and priorities that will guide the development of detailed estimates for the upcoming budget? (The core information must include a discussion of revenue policies and priorities and an estimate of total revenues.)

- A.** Yes, information beyond the core elements is presented for the government's revenue policies and priorities.
- B.** Yes, the core information is presented for the government's revenue policies and priorities.
- C.** Yes, information is presented, but it excludes some core elements.
- D.** No, information related to the government's revenue policies and priorities is not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA

Comments: Pre Budget Statement is not published.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

057. Does Pre-Budget Statement present three estimates related to government borrowing and debt: the amount of net new borrowing required during the budget year; the total debt outstanding at the end of the budget year; and interest payments on the debt for the budget year?

- A.** Yes, all three estimates related to government borrowing and debt are presented.
- B.** Yes, two of the three estimates related to government borrowing and debt are presented.
- C.** Yes, one of the three estimates related to government borrowing and debt are presented.
- D.** No, none of the three estimates related to government borrowing and debt are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA

Comments: Pre Budget Statement is not published.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

058. Does the Pre-Budget Statement present estimates of total expenditures for a multi-year period (at least two-years beyond the budget year)?

A. Yes, multi-year expenditure estimates are presented.

B. No, multi-year expenditure estimates are not presented.

C. Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA

Comments: Pre Budget Statement is not published.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

059. Does the Enacted Budget present expenditure estimates by any of the three expenditure classifications (by administrative, economic, or functional classification)?

- A.** Yes, the Enacted Budget presents expenditure estimates by all three expenditure classifications (by administrative, economic, and functional classification).
- B.** Yes, the Enacted Budget presents expenditure estimates by two of the three expenditure classifications.
- C.** Yes, the Enacted Budget presents expenditure estimates by only one of the three expenditure classifications.
- D.** No, the Enacted Budget does not present expenditure estimates by any expenditure classification.
- E.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: 1- Appropriation Act No 36 of 2013

<http://documents.gov.lk/Acts/2013/Appropriation%20Act%20No.%2036/Act%20No.%2036%20E.pdf> 2-Budget Estimates (Final) 2014 (for each Head in Budget) <http://www.treasury.gov.lk/budget-estimates/budget-estimates-2014/27-national-planning/national-budget/537-ministries-departments-2014.html> 3- Budget Estimates (Final) 2014 (for Functional Classification) <http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/nationalexpenditure/3.ExpenditureMinistryObjectcodewise.pdf>

Comments: 1- Administrative classification: Expenditure for years 2014 is present in the Appropriation Act, No 36 of 2013, Page 6 onwards. Details of the administrative classification is given in the Budget Estimates (Final) 2014, under the each administrative Head. 2- Economic classification: Expenditure for years 2014-2016 is presented under an economic classification in Budget Estimates (Final) 2014, Government Expenditure by Category and Object Code, Page LXI 3- Functional classification: No functional classification can be found The Appropriation Act is the official Enacted Budget, the details are given in the Budget Estimates (Final) 2014.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

060. Does the Enacted Budget present expenditure estimates for individual programs?

- A. Yes, the Enacted Budget presents estimates for programs accounting for all expenditures.
- B. Yes, the Enacted Budget presents estimates for programs accounting for at least two-thirds of, but not all, expenditures.
- C. Yes, the Enacted Budget presents estimates for programs accounting for less than two-thirds of expenditures.
- D. No, the Enacted Budget does not present expenditure estimates by program.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 33

Sources: 1-Budget Estimates (Final) 2014 (for each Head in Budget) <http://www.treasury.gov.lk/budget-estimates/budget-estimates-2014/27-national-planning/national-budget/537-ministries-departments-2014.html>

Comments: The Budget Estimates (Final) 2014, gives programme details in the content under each department head. Similar breakdown as the Executive Budget Proposal. Allocations to departments under each Head and development projects are also given under each ministry. As most programme allocations are for development activities which account for approximately 31% of the total budget, answer "c" was chosen.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

061. Does the Enacted Budget present revenue estimates by category (such as tax and non-tax)?

- A. Yes, the Enacted Budget presents revenue estimates by category.

B. No, the Enacted Budget does not present revenue estimates by category.

C. Not applicable/other (please comment).

Sri Lanka

A.

Score: 100

Sources: 1- Budget Estimates (Final) 2014

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/revenue/1.Revenue%20-%202014.pdf>

Comments: Yes the Budget Estimates that is a supporting for the Appropriation Act, includes the revenue details, both tax and non-tax. Budget Estimates (Final) 2014, Page XXIII - XXVI

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

062. Does the Enacted Budget present individual sources of revenue?

A. Yes, the Enacted Budget presents individual sources of revenue accounting for all revenue.

B. Yes, the Enacted Budget presents individual sources of revenue accounting for at least two-thirds of, but not all, revenue.

C. Yes, the Enacted Budget presents individual sources of revenue accounting for less than two-thirds of all revenues.

D. No, the Enacted Budget does not present individual sources of revenue.

E. Not applicable/other (please comment).

Sri Lanka

A.

Score: 100

Sources: 1- Budget Estimates (Final) 2014

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/revenue/1.Revenue%20-%202014.pdf>

Comments: Yes the Budget Estimates that is a supporting for the Appropriation Act, includes the revenue details with individual sources for both tax and non-tax. Budget Estimates (Final) 2014, Page XXIII - XXVI

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

063. Does the Enacted Budget present three estimates related to government borrowing and debt: the amount of net new borrowing required during the budget year; the total debt outstanding at the end of the budget year; and interest payments on the debt for the budget year?

- A.** Yes, all three estimates related to government borrowing and debt are presented.
- B.** Yes, two of the three estimates related to government borrowing and debt are presented.
- C.** Yes, one of the three estimates related to government borrowing and debt are presented.
- D.** No, none of the three estimates related to government borrowing and debt are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

C.

Score: 33

Sources: 1- Budget Estimates (Final) 2014 (National level financing)

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/nationalexpenditure/2.Expenditure Programme-Financig.pdf> 2- Budget Estimates (Final) 2014 (Interest Payments for budget year)

<http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/nationalexpenditure/3.Expenditure MinistryObjectcodewise.pdf>

Comments: 1- New net borrowing: Can be calculated but not given in the Enacted Budget 2- Total financing for

the period is available. The total debt outstanding at the end of the year is not mentioned. Total Finance: Budget Estimates (Final) 2014, 4.3 National Level Financing, Page XXXIV 3- Interest payments: Domestic Debt, Foreign Debt for the current year and not outstanding interest rates Budget Estimates (Draft) 2014, 4.6 Summary of Expenditure by Category and Object Code, Page LXII

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

064. What information is provided in the Citizens Budget? (The core information must include expenditure and revenue totals, the main policy initiatives in the budget, the macroeconomic forecast upon which the budget is based, and contact information for follow-up by citizens.)

- A.** The Citizens Budget provides information beyond the core elements.
- B.** The Citizens Budget provides the core information.
- C.** The Citizens Budget provides information, but it excludes some core elements.
- D.** The Citizens Budget is not published.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA

Comments: Citizen's Budget is not published

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

.

Suggested Answer: c.

065. How is the Citizens Budget disseminated to the public?

- A.** A Citizens Budget is disseminated widely through a combination of at least three different appropriate tools and media (such as the Internet, billboards, radio programs, newspapers, etc.).
- B.** A Citizens Budget is published by using at least two, but less than three, means of dissemination, but no other dissemination efforts are undertaken by the executive.
- C.** A Citizens Budget is disseminated only by using one means of dissemination.
- D.** A Citizens Budget is not published.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA

Comments: Citizen's Budget is not published

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

066. Has the executive established mechanisms to identify the public's requirements for budget information prior to publishing the Citizens Budget?

- A.** Yes, the executive has established mechanisms to identify the public's requirements for budget information in the Citizen's Budget, and these mechanisms are accessible and widely used by the public.

- B.** Yes, the executive has established mechanisms to identify the public's requirements for budget information in the Citizen's Budget; while these mechanisms are accessible they are not widely used by the public.
- C.** Yes, the executive has established mechanisms to identify the public's requirements for budget information in the Citizen's Budget, but these mechanisms are not accessible.
- D.** No, the executive has not established any mechanisms to identify the public's requirements for budget information in the Citizen's Budget.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA

Comments: Citizen's Budget is not published

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

067. Are "citizens" versions of budget documents published throughout the budget process?

- A.** A citizens version of budget documents is published for each of the four stages of the budget process (budget formulation, enactment, execution, and audit).
- B.** A citizens version of budget documents is published for at least two of the four stages of the budget process.
- C.** A citizens version of budget documents is published for at least one stage of the budget process.
- D.** No citizens version of budget documents is published.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA

Comments: Citizen's Budget is not published

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

068. Do the In-Year Reports present actual expenditures by any of the three expenditure classifications (by administrative, economic, or functional classification)?

- A. Yes, the In-Year Reports present actual expenditures by all three expenditure classifications (by administrative, economic, and functional classification).
- B. Yes, the In-Year Reports present actual expenditures by two of the three expenditure classifications.
- C. Yes, the In-Year Reports present actual expenditures by only one of the three expenditure classifications.
- D. No, the In-Year Reports do not present actual expenditures by any expenditure classification.
- E. Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA Other: Selected Economic Indicators eg: February 2014

http://www.cbsl.gov.lk/pics_n_docs/cei/docs/ei/mei_2014_02...pdf

Comments: The IYR is not publicly available on time therefore is not considered a budget document. However it also does not include a breakdown of expenses by the required classification.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

069. Do the In-Year Reports present actual expenditures for individual programs?

- A.** Yes, the In-Year Reports present actual expenditures for programs accounting for all expenditures.
- B.** Yes, the In-Year Reports present actual expenditures for programs accounting for at least two-thirds of, but not all, expenditures.
- C.** Yes, the In-Year Reports present actual expenditures for programs accounting for less than two-thirds of expenditures.
- D.** No, the In-Year Reports do not present actual expenditures by program.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA Other: Selected Economic Indicators eg: February 2014

http://www.cbsl.gov.lk/pics_n_docs/_cei/_docs/ei/mei_2014_02...pdf

Comments: The IYR is not publicly available on time therefore is not considered a budget document. However it also does not include a breakdown of expenses by individual programme.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

070. Do the In-Year Reports compare actual year-to-date expenditures with either the original estimate for that period (based on the enacted budget) or the same period in the previous year?

- A. Yes, comparisons are made for expenditures presented in the In-Year Reports.
- B. No, comparisons are not made for expenditures presented in the In-Year Reports.
- C. Not applicable/other (please comment).

Sri Lanka

B.

Score: 0

Sources: NA Other: Selected Economic Indicators eg: February 2014

http://www.cbsl.gov.lk/pics_n_docs/_cei/_docs/ei/mei_2014_02...pdf

Comments: The IYR is not publicly available on time therefore is not considered a budget document. However it only compares the expenditure incurred with the same period of the BY-1 (2012). Eg: The February 2014 report includes expenditure data from Jan-Sep 2013 and compares it with 2012. Selected Economic Indicators, February 2014, Government Finance, Page 7

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

071. Do In-Year Reports present actual revenue by category (such as tax and non-tax)?

- A. Yes, In-Year Reports present actual revenue by category.
- B. No, In-Year Reports do not present actual revenue by category.
- C. Not applicable/other (please comment).

Sri Lanka

B.

Score: 0

Sources: NA Other: Selected Economic Indicators eg: February 2014

http://www.cbsl.gov.lk/pics_n_docs/_cei/_docs/ei/mei_2014_02...pdf

Comments: The IYR is not publicly available on time therefore is not considered a budget document. However it also does not include a breakdown of revenue as tax and non-tax.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

072. Do In-Year Reports present the individual sources of revenue for actual revenues collected?

- A. Yes, In-Year Reports present individual sources of actual revenue accounting for all revenue.
- B. Yes, In-Year Reports present individual sources of actual revenue accounting for at least two-thirds of, but not all, revenue.
- C. Yes, In-Year Reports present individual sources of actual revenue accounting for less than two-thirds of all revenue.
- D. No, In-Year Reports do not present individual sources of actual revenue.
- E. Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA Other: Selected Economic Indicators eg: February 2014

http://www.cbsl.gov.lk/pics_n_docs/_cei/_docs/ei/mei_2014_02...pdf

Comments: The IYR is not publicly available on time therefore is not considered a budget document. However

it also does not include a breakdown of revenue or its individual sources.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

073. Do the In-Year Reports compare actual year-to-date revenues with either the original estimate for that period (based on the enacted budget) or the same period in the previous year?

- A.** Yes, comparisons are made for revenues presented in the In-Year Reports.
- B.** No, comparisons are not made for revenues presented in the In-Year Reports.
- C.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 0

Sources: NA Other: Selected Economic Indicators eg: February 2014

http://www.cbsl.gov.lk/pics_n_docs/_cei/_docs/ei/mei_2014_02...pdf

Comments: The IYR is not publicly available on time therefore is not considered a budget document. However it only compares the revenue incurred with the same period of the BY-1 (2012). Eg: The February 2014 report includes revenue data from Jan-Sep 2013 and compares it with 2012. Selected Economic Indicators, February 2014, Government Finance, Page 7

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

074. Do In-Year Reports present three estimates related to actual government borrowing and debt: the amount of net new borrowing; the total debt outstanding; and interest payments?

- A. Yes, all three estimates related to government borrowing and debt are presented.
- B. Yes, two of the three estimates related to government borrowing and debt are presented.
- C. Yes, one of the three estimates related to government borrowing and debt are presented.
- D. No, none of the three estimates related to government borrowing and debt are not presented.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA Other: Selected Economic Indicators eg: February 2014

http://www.cbsl.gov.lk/pics_n_docs/_cei/_docs/ei/mei_2014_02...pdf

Comments: The IYR is not publicly available on time therefore is not considered a budget document. However it only includes a breakdown of the financing during the period and no information on net net borrowing, outstanding debt or interest rates. Eg: The February 2014 report includes expenditure data from Jan-Sept 2013 and compares it with 2012. Selected Economic Indicators, February 2014, Government Finance, Page 7

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

075. Do In-Year Reports present information related to the composition of the total actual debt outstanding? (The core information must include interest rates on the debt instruments; maturity profile of the debt; and whether it is domestic or external debt.)

- A.** Yes, information beyond the core elements is presented for the composition of the total actual debt outstanding.
- B.** Yes, the core information is presented for the composition of the total actual debt outstanding.
- C.** Yes, information is presented, but it excludes some core elements.
- D.** No, information related to composition of total actual debt outstanding is not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA Other: Selected Economic Indicators eg: February 2014

http://www.cbsl.gov.lk/pics_n_docs/_cei/_docs/ei/mei_2014_02...pdf

Comments: The IYR is not publicly available on time therefore is not considered a budget document. However it only includes a breakdown of the financing during the period and no information on interest rates, maturity however domestic and foreign financing is given. Eg: The February 2014 report includes expenditure data from Jan-Sept 2013 and compares it with 2012. Selected Economic Indicators, February 2014, Government Finance, Page 7

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

076. Does the Mid-Year Review of the budget include an updated macroeconomic forecast for the budget year underway?

- A.** Yes, the estimates for the macroeconomic forecast have been updated, and an explanation of all of the differences between the original and updated forecasts is presented.
- B.** Yes, the estimates for macroeconomic forecast have been updated, and an explanation of some of the differences between the original and updated forecasts is presented.
- C.** Yes, the estimates for macroeconomic forecast have been updated, but an explanation of the differences

between the original and updated forecast is not presented.

D. No, the estimates for macroeconomic forecast have not been updated.

E. Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: MYR: NA Other: Mid-Year Fiscal Position Report 2013

<http://www.treasury.gov.lk/depts/fpd/reports/fmr/2013/midyearreport-2013.pdf>

Comments: There is no report that qualified as a Mid-Year Report however the Mid-Year Fiscal Position Report 2013 gives information on macroeconomic indicators such as the GDP, inflation, money market, exchange rates for the first quarter of the relevant budget year (in this case 2013). Mid-Year Fiscal Position Report 2013 GDP: Page 1 Inflation : Page 3 Money market: Page 4 Exchange rates: Page 27

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

077. Does the Mid-Year Review of the budget include updated expenditure estimates for the budget year underway?

A. Yes, expenditure estimates have been updated, and an explanation of all of the differences between the original and updated expenditure estimates is presented.

B. Yes, expenditure estimates have been updated, and an explanation of some of the differences between the original and updated expenditure estimates is presented.

C. Yes, expenditure estimates have been updated, but an explanation of the differences between the original and updated expenditure estimates is not presented.

D. No, expenditure estimates have not been updated.

E. Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: MYR: NA Other: Mid-Year Fiscal Position Report 2013

<http://www.treasury.gov.lk/depts/fpd/reports/fmr/2013/midyearreport-2013.pdf>

Comments: There is no report that qualified as a Mid-Year Report however the Mid-Year Fiscal Position Report gives information expenditure for January - April 2013. Mid-Year Fiscal Position Report 2013 1- Government Expenditure, Table 3.2 - Estimated and Actual Revenue & Expenditure: January - April 2013, Page 15 2- Government Expenditure, Table 3.11 - Performance of Government Expenditure: January - April 2013, Page 26 A breakdown of certain expenditure categories, such as education, health, infrastructure (road and railway) are available with similar comparisons. Mid-Year Fiscal Position Report 2013 eg: Welfare Expenditure: Page 27-18 Public Investment Expenditure (including education, health, infrastructure) : Page 28-33

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

078. Does the Mid-Year Review of the budget present expenditure estimates by any of the three expenditure classifications (by administrative, economic, or functional classification)?

- A.** Yes, the Mid-Year Review presents expenditure estimates by all three expenditure classifications (by administrative, economic, and functional classification).
- B.** Yes, the Mid-Year Review presents expenditure estimates by two of the three expenditure classifications.
- C.** Yes, the Mid-Year Review presents expenditure estimates by only one of the three expenditure classifications.
- D.** No, the Mid-Year Review does not present expenditure estimates by any expenditure classification.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: MYR: NA Other: Mid-Year Fiscal Position Report 2013

<http://www.treasury.gov.lk/depts/fpd/reports/fmr/2013/midyearreport-2013.pdf>

Comments: There is no report that qualified as a Mid-Year Report. However the Mid-Year Fiscal Position Report 2013 gives a classification of current and capital expenditure along with a brief economic classification (including salaries, pensions, interest and other) Mid-Year Fiscal Position Report 2013 1- Table 3.2 - Estimated and Actual Revenue & Expenditure: January to April 2013, Page 15 2- Table 3.11- Performance of Government Expenditure: January - April 2013, Page 26

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

079. Does the Mid-Year Review of the budget present expenditure estimates for individual programs?

- A.** Yes, the Mid-Year Review presents estimates for programs accounting for all expenditures.
- B.** Yes, the Mid-Year Review presents estimates for programs accounting for at least two-thirds of, but not all, expenditures.
- C.** Yes, the Mid-Year Review presents estimates for programs accounting for less than two-thirds of expenditures.
- D.** No, the Mid-Year Review does not present expenditure estimates by program.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: MYR: NA Other: Mid-Year Fiscal Position Report 2013

<http://www.treasury.gov.lk/depts/fpd/reports/fmr/2013/midyearreport-2013.pdf>

Comments: There is no report that qualified as a Mid-Year Report. However the Mid-Year Fiscal Position Report 2013 gives information on some programmes. Mid-Year Fiscal Position Report 2013 Eg: Table 3.13: Welfare Expenditure, January – April, Page 28

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

080. Does the Mid-Year Review of the budget include updated revenue estimates for the budget year underway?

- A.** Yes, revenue estimates have been updated, and an explanation of all of the differences between the original and updated revenue estimates is presented.
- B.** Yes, revenue estimates have been updated, and an explanation of some of the differences between the original and updated revenue estimates is presented.
- C.** Yes, revenue estimates have been updated, but an explanation of the differences between the original and updated revenue estimates is not presented.
- D.** No, revenue estimates have not been updated.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: MYR: NA Other: Mid-Year Fiscal Position Report 2013

<http://www.treasury.gov.lk/depts/fpd/reports/fmr/2013/midyearreport-2013.pdf>

Comments: There is no report that qualified as a Mid-Year Report. However the Mid-Year Fiscal Position Report 2013 gives information on revenue. Mid-Year Fiscal Position Report 2013, Government Revenue, Table 3.2 - Estimated and Actual Revenue & Expenditure: January to April 2013, Page 15

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

081. Does the Mid-Year Review of the budget present revenue estimates by category (such as tax and non-tax)?

- A. Yes, the Mid-Year Review presents revenue estimates by category.
- B. No, the Mid-Year Review does not present revenue estimates by category.
- C. Not applicable/other (please comment).

Sri Lanka

B.

Score: 0

Sources: MYR: NA Other: Mid-Year Fiscal Position Report 2013

<http://www.treasury.gov.lk/depts/fpd/reports/fmr/2013/midyearreport-2013.pdf>

Comments: There is no report that qualified as a Mid-Year Report. However the Mid-Year Fiscal Position Report 2013 gives information on revenue with a tax and non-tax classification Mid-Year Fiscal Position Report 2013, Government Revenue, Table 3.3 > Estimated and Actual Tax Revenue from January - April 2013, Page 16 Table: 3.4 > A Summary of Performance of Government Revenue (January - April), Page 17

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

082. Does the Mid-Year Review of the budget present individual sources of revenue?

- A.** Yes, the Mid-Year Review presents individual sources of revenue accounting for all revenue.
- B.** Yes, the Mid-Year Review presents individual sources of revenue accounting for at least two-thirds of, but not all, revenue.
- C.** Yes, the Mid-Year Review presents individual sources of revenue accounting for less than two-thirds of all revenues.
- D.** No, the Mid-Year Review does not present individual sources of revenue.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: MYR: NA Other: Mid-Year Fiscal Position Report 2013

<http://www.treasury.gov.lk/depts/fpd/reports/fmr/2013/midyearreport-2013.pdf>

Comments: There is no report that qualified as a Mid-Year Report. However the Mid-Year Fiscal Position Report 2013 gives information on individual sources of revenue. Mid-Year Fiscal Position Report 2013, Government Revenue, Table 3.3 > Estimated and Actual Tax Revenue from January - April 2013, Page 16 Table: 3.4 > A Summary of Performance of Government Revenue (January - April), Page 17

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

083. Does the Mid-Year Review of the budget include updated estimates of government borrowing and debt, including its composition, for the budget year underway?

- A.** Yes, estimates of government borrowing and debt have been updated, and information on all of the differences between the original and updated estimates is presented.
- B.** Yes, estimates of government borrowing and debt have been updated, and information on some of the differences between the original and updated estimates is presented.

- C.** Yes, estimates of government borrowing and debt have been updated, but information on the differences between the original and updated estimates is not presented.
- D.** No, estimates of government borrowing and debt have not been updated.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: MYR: NA Other: Mid-Year Fiscal Position Report 2013

<http://www.treasury.gov.lk/depts/fpd/reports/fmr/2013/midyearreport-2013.pdf>

Comments: There is no report that qualified as a Mid-Year Report. However the Mid-Year Fiscal Position Report 2013 gives information domestic and foreign financing Mid-Year Fiscal Position Report 2013, Fiscal Developments Table 3.1 - Summary of the Budget, Page 13

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

084. Does the Year-End Report present the differences between the enacted levels (including in-year changes approved by the legislature) and the actual outcome for expenditures?

- A.** Yes, estimates of the differences between the enacted levels and the actual outcome for all expenditures are presented, along with a narrative discussion.
- B.** Yes, estimates of the differences between the enacted levels and the actual outcome for all expenditures are presented, but a narrative discussion is not included.
- C.** Yes, estimates of the differences between the enacted levels and the actual outcome for some but not all expenditures are presented.
- D.** No, estimates of the differences between the enacted levels and the actual outcome for expenditures are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: 1- Annual Report 2013 <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> - Appropriation Act and Government Budget
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter11.pdf> - Financial Statements
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter15.pdf>

Comments: The budget allocation, additional allocations, utilized expenditure and utilized expenditure is given: Annual Report 2013, Appropriation Act and Government Budget, Table 11.5 -Progress of Utilization of Provisions - 2013, Page 471-472 The variances between the enacted and actual levels of expenditure is also given in the Financial Statements chapter: Annual Report 2013, Financial Statements, Head - wise Summary of Expenditure Account with Budgetary Provision - 2013, Page 643-649 A narrative of the overall performance is given on Page 464 onwards under section 11.4 Performance in 2013: Annual Report 2013, Appropriation Act and Government Budget, 11.4 Performance in 2013, Page 464 Narrative statements relevant to particular areas are given in various chapters of the Annual Report 2013: Annual Report 2013, Appropriation Act and Government Budget , 11.4.1 Expenditure Related to General Services of the Government, Page 465

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

085. Does the Year-End Report present expenditure estimates by any of the three expenditure classifications (by administrative, economic, or functional classification)?

- A.** Yes, the Year-End Report presents expenditure estimates by all three expenditure classifications (by administrative, economic, and functional classification).
- B.** Yes, the Year-End Report presents expenditure estimates by two of the three expenditure classifications.
- C.** Yes, the Year-End Report presents expenditure estimates by only one of the three expenditure classifications.
- D.** No, the Year-End Report does not present expenditure estimates by any expenditure classification.

E. Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: 1- Annual Report 2013 <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> - Appropriation Act and Government Budget
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter11.pdf> - Statistical Appendix
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter16Statistical%20Appendix.pdf> - Public Expenditure Review
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter12.pdf>

Comments: Expenditure is available under the three classifications. Administrative Classification: Annual Report 2013, Appropriation Act and Government Budget, Table 11.5 -Progress of Utilization of Provisions - 2013, Page 471-472 Economic Classification: Annual Report 2013, Statistical Appendix, Economic Classification of Government Expenditure and Lending Minus Repayments, Page 664-665 Functional Classification: Annual Report 2013, Public Expenditure Review, Table 12.10 - Functional Classification of Government Expenditure, Page 511 Statistical Appendix, Functional Classification of Government Expenditure, Page 666

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

086. Does the Year-End Report present expenditure estimates for individual programs?

- A. Yes, the Year-End Report presents estimates for programs accounting for all expenditures.
- B. Yes, the Year-End Report presents estimates for programs accounting for at least two-thirds of, but not all, expenditures.
- C. Yes, the Year-End Report presents estimates for programs accounting for less than two-thirds of expenditures.
- D. No, the Year-End Report does not present expenditure estimates by program.

E. Not applicable/other (please comment).

Sri Lanka



Score: 33

Sources: 1- Annual Report 2013 <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> - Background Papers
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter10.pdf> - Financial Statements
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter15.pdf>

Comments: The Annual Report 2013 includes narratives and few numbers of programmes and details of capital expenditure of development programmes however does not include show expenditure to programme level detail. e.g: 1- Annual Report 2013, Background Papers,10.11 Progress of implementation of Budget Proposals from 2006 - 2013, Page 441-454 2- Annual Report 2013, Financial Statements, Statement of Capital Investments on Development Projects-2013, Page 631-642 - captures 6% of the total government budget

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

087. Does the Year-End Report present the differences between the enacted levels (including in-year changes approved by the legislature) and the actual outcome for revenues?

A. Yes, estimates of the differences between the enacted levels and the actual outcome for all revenues are presented, along with a narrative discussion.

B. Yes, estimates of the differences between the enacted levels and the actual outcome for all revenues are presented, but a narrative discussion is not included.

C. Yes, estimates of the differences between the enacted levels and the actual outcome for some but not all revenues are presented.

D. No, estimates of the differences between the enacted levels and the actual outcome for revenues are not presented.

E. Not applicable/other (please comment).

Sri Lanka

A.

Score: 100

Sources: 1- Annual Report 2013 <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> - Fiscal Development
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter5.pdf>

Comments: The variances between the enacted and actual levels of revenue is given in the Financial Statements chapter, however narrative statements are given in various chapters of the Annual Report 2013. Variances: Annual Report 2013, Financial Statements, Notes to Financial Statements, Pages 584 - 586 The variances along with an analysis is given in Table 5.13 Variance Analysis of Government Revenue Annual Report 2013, Fiscal Development, Table 5.13 > Variance Analysis of Government Revenue – 2013 (Rs. Mn), Page 194-195

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

088. Does the Year-End Report present revenue estimates by category (such as tax and non-tax)?

A. Yes, the Year-End Report presents revenue estimates by category.

B. No, the Year-End Report does not present revenue estimates by category.

C. Not applicable/other (please comment).

Sri Lanka

A.

Score: 100

Sources: 1- Annual Report 2013 <http://www.treasury.gov.lk/publications/under-fiscal-management->

[responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html](http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter5.pdf) - Fiscal Development

<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter5.pdf>

Comments: Revenue is categorized as tax and non-tax Annual Report 2013, Fiscal Development, Table 5.1 - Government Tax Revenue - By Source, Page 173

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

089. Does the Year-End Report present individual sources of revenue?

- A.** Yes, the Year-End Report presents individual sources of revenue accounting for all revenue.
- B.** Yes, the Year-End Report presents individual sources of revenue accounting for at least two-thirds of, but not all, revenue.
- C.** Yes, the Year-End Report presents individual sources of revenue accounting for less than two-thirds of all revenues.
- D.** No, the Year-End Report does not present individual sources of revenue.
- E.** Not applicable/other (please comment).

Sri Lanka

A.

Score: 100

Sources: 1- Annual Report 2013 <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> - Fiscal Development

<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter5.pdf>

Comments: Revenue is categorized under the individual source. Annual Report 2013, Fiscal Development, Table 5.1 - Government Tax Revenue - By Source, Page 173

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

090. Does the Year-End Report present the differences between the original estimates of government borrowing and debt, including its composition, for the fiscal year and the actual outcome for that year?

- A.** Yes, estimates of the differences between all of the original estimates of government borrowing and debt for the fiscal year and the actual outcome for that year are presented, along with a narrative discussion.
- B.** Yes, estimates of the differences between all the original estimates of government borrowing and debt for the fiscal year and the actual outcome for that year are presented, but a narrative discussion is not included.
- C.** Yes, estimates of the differences between some but not all of the original estimates of government borrowing and debt for the fiscal year and the actual outcome for that year are presented.
- D.** No, estimates of the differences between the original estimates of government borrowing and debt for the fiscal year and the actual outcome for that year is not presented.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 33

Sources: 1- Annual Report 2013 <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> - Financial Statements
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter15.pdf> - Financing the Budget
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter6.pdf>

Comments: The Annual Report 2013 does not include the difference between the estimated debt borrowings and its expenditure (interest) however does show the budget estimates and actuals in the Financial Statements chapter. A narrative on the actual numbers are given in the Financing the Budget Chapter. - Annual Report 2013, Financial Statements, Statement of Financial Performance, Page 577 - Annual Report 2013, Financing the

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

091. Does the Year-End Report present the differences between the original macroeconomic forecast for the fiscal year and the actual outcome for that year?

- A.** Yes, estimates of the differences between all of the original macroeconomic assumptions for the fiscal year and the actual outcome for that year are presented, along with a narrative discussion.
- B.** Yes, estimates of the differences between all the original macroeconomic assumptions for the fiscal year and the actual outcome for that year are presented, but a narrative discussion is not included.
- C.** Yes, estimates of the differences between some but not all of the original macroeconomic assumptions for the fiscal year and the actual outcome for that year are presented.
- D.** No, estimates of the differences between the original macroeconomic forecast for the fiscal year and the actual outcome for that year is not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA Other- Annual Report 2013 <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> - Economic Prospects
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter1.pdf>

Comments: Comparisons of estimated and actual macroeconomic forecasts cannot be found but the actuals along with a narrative discussion is given in the Economic Prospects chapter - Annual Report, Economic Prospects, Page 22-46

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

092. Does the Year-End Report present the differences between the original estimates of nonfinancial data on inputs and the actual outcome?

- A.** Yes, estimates of the differences between all of the original estimates of nonfinancial data on inputs and the actual outcome are presented, along with a narrative discussion.
- B.** Yes, estimates of the differences between all of the original estimates of nonfinancial data on inputs and the actual outcome are presented, but a narrative discussion is not included.
- C.** Yes, estimate of the differences between some but not all of the original estimates of nonfinancial data on inputs and the actual outcome are presented.
- D.** No, estimates of the differences between the original estimates of nonfinancial data on inputs and the actual outcome are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA

Comments: Variances between the estimated and actual non- financial data inputs is not given.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

093. Does the Year-End Report present the differences between the original estimates of nonfinancial data on results and the actual outcome?

- A.** Yes, estimates of the differences between all of the original estimates of nonfinancial data on results and the actual outcome are presented, along with a narrative discussion.
- B.** Yes, estimates of the differences between all of the original estimates of nonfinancial data on results and the actual outcome are presented, but a narrative discussion is not included.
- C.** Yes, estimate of the differences between some but not all of the original estimates of nonfinancial data on results and the actual outcome are presented.
- D.** No, estimates of the differences between the original estimates of nonfinancial data on results and the actual outcome are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA Other - Annual Report 2013 <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> - Performance of State Owned Business Enterprises
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter7.pdf>

Comments: Variances between the estimated and actual non- financial data results is not given, however data on some non-financial data is available. eg: Annual Report 2013, Performance of State Owned Business Enterprises, Sri Lanka Transport Board, Table 7.13 - KPI of Sri Lanka Transport Board, Page 269 Annual Report 2013, Performance of State Owned Business Enterprises, Sri Lankan Airlines, Table 7.14 - Financial Out-turn of Sri Lankan Airlines, Page 270

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

094. Does the Year-End Report present the differences between the enacted level of funds for policies (both new proposals and existing policies) that are intended to benefit directly the country's most impoverished populations and the actual outcome?

- A.** Yes, estimates of the differences between the enacted level for all policies that are intended to benefit directly the country's most impoverished populations and the actual outcome are presented, along with a narrative discussion.
- B.** Yes, estimates of the differences between the enacted level for all policies that are intended to benefit directly the country's most impoverished populations and the actual outcome are presented, but a narrative discussion is not included.
- C.** Yes, estimates of the differences between the enacted level for some but not all of the policies that are intended to benefit directly the country's most impoverished populations and the actual outcome are presented.
- D.** No, estimates of the differences between the enacted level for policies that are intended to benefit directly the country's most impoverished populations and the actual outcome are not presented.
- E.** Not applicable/other (please comment).

Sri Lanka

C.

Score: 33

Sources: 1- Annual Report 2013 <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> - Financial Statements
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter15.pdf> - Background Papers
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter10.pdf>

Comments: The total budgeted and enacted expenditure for welfare programmes is given in the Financial Statements without a narrative. However the programmes enacted along with policies for poverty reduction is mentioned in chapter 10: Background Papers. - Annual Report 2013, Financial Statements, Note 7, Page 587 - Annual Report 2013, Background Papers, Rural Centric Development and Poverty Reduction, Page 385-393

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

095. Does the Year-End Report present the differences between the original estimates of extra-budgetary funds and the actual outcome?

- A.** Yes, estimates of the differences between all of the original estimates of extra-budgetary funds and the actual outcome are presented, along with a narrative discussion.
- B.** Yes, estimates of the differences between all of the original estimates of extra-budgetary funds and the actual outcome are presented, but a narrative discussion is not included.
- C.** Yes, estimates of the differences between some but not all of the original estimates of extra-budgetary funds and the actual outcome are presented.
- D.** No, estimates of the differences between the original estimates of extra-budgetary funds and the actual outcome is not presented.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA Other - Annual Report 2013 <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> - Appropriation Act and Government Budget
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter11.pdf>

Comments: Details of estimated and actual extra-budgetary funding is not available. However the report does include parliamentary approvals on additional allocations - Annual Report 2013, Appropriation Act and Government Budget, Reporting to Parliament on Additional Allocations, Page 469-470

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

096. Is a financial statement included as part of the Year-End Report or released as a separate report?

- A.** Yes, a financial statement is part of the Year-End Report or is released as a separate report.
- B.** No, a financial statement is neither part of the Year-End Report nor released as a separate report.
- C.** Not applicable/other (please comment).

Sri Lanka

A.

Score: 100

Sources: 1- Annual Report 2013 <http://www.treasury.gov.lk/publications/under-fiscal-management-responsibility-act/annual-reports/26-national-planning/fiscal-policy/580-annual-report-2013-chapters.html> - Financial Statements
<http://www.treasury.gov.lk/images/depts/fpd/docs/reports/annualreport/2013/chapters/Chapter15.pdf>

Comments: The Financial Statements is chapter 15 of the Annual Report 2013

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

097. What type of audits (compliance, financial, or performance) has the Supreme Audit Institution (SAI) conducted and made available to the public?

- A.** The SAI has conducted all three types of audits (compliance, financial, or performance) and made them available to the public.
- B.** The SAI has conducted two of the three types of audits, and made them available to the public.

- C. The SAI has conducted one of the three types of audits, and made them available to the public.
- D. The SAI has not conducted any of the three types of audits, or has not made them available to the public.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA

Comments: With relation to the 2012 Audit Reports, as the Audit Report is yet to be tabled at parliament answer 'd' is selected. However the Department of Auditor General's conducts Financial, Performance, Compliance and Investigative (depending on the necessity) audits, and does publish the documents as they are tabled to parliament.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

098. What percentage of expenditures within the mandate of the Supreme Audit Institution (SAI) has been audited?

- A. All expenditures within the SAI's mandate have been audited.
- B. Expenditures representing at least two-thirds of, but not all, expenditures within the SAI's mandate have been audited.
- C. Expenditures representing less than two-thirds of expenditures within the SAI's mandate have been audited.
- D. No expenditures have been audited.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: NA

Comments: Although the audit opinions may be given in the annual reports of the institutions the detailed audit report is yet to be tabled at parliament for public disclosure. As limited number of institutions have been audited and presented to parliament by the recommended date, the audit report was not considered publicly available. Therefore answer "d" was chosen.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

099. What percentage of extra-budgetary funds within the mandate of the Supreme Audit Institution (SAI) has been audited?

- A.** All extra-budgetary funds within the SAI's mandate have been audited.
- B.** Extra-budgetary funds accounting for at least two-thirds of, but not all, expenditures associated with extra-budgetary funds within the SAI's mandate have been audited.
- C.** Extra-budgetary funds accounting for less than two-thirds of expenditures associated with extra-budgetary funds within the SAI's mandate have been audited.
- D.** No extra-budgetary funds have been audited.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA

Comments: As the Audit Report is not yet presented to the parliament and therefore not available to the public, the extra budgetary fund audits are also not available. But they are audited.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

100. Does the annual Audit Report(s) prepared by the Supreme Audit Institution (SAI) include an executive summary?

- A.** Yes, the annual Audit Report(s) includes one or more executive summaries summarizing the report's content.
- B.** No, the annual Audit Report(s) does not include an executive summary.
- C.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 0

Sources: Interview with Assistant Auditor General

Comments: The Audit Report for 2012 is not yet made public or presented to the parliament. The audit opinion to the state accounts are given in the Annual Report of the Ministry of Finance and Planning but no Executive summary is available for the Audit Report.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

101. Does the executive make available to the public a report on what steps it has taken to address audit recommendations or findings that indicate a need for remedial action?

- A.** Yes, the executive reports publicly on what steps it has taken to address audit findings.

- B.** Yes, the executive reports publicly on most audit findings.
- C.** Yes, the executive reports publicly on some audit findings.
- D.** No, the executive does not report on steps it has taken to address audit findings.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: Interview with Assistant Auditor General

Comments: The Audit Report for 2012 is not yet made public or presented to the parliament. The Audit Report does not include recommendations and the legislator does not report on remedial action.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

102. Does either the Supreme Audit Institution (SAI) or legislature release to the public a report that tracks actions taken by the executive to address audit recommendations?

- A.** Yes, the SAI or legislature reports publicly on what steps the executive has taken to address all audit recommendations.
- B.** Yes, the SAI or legislature reports publicly on most audit recommendations.
- C.** Yes, the SAI or legislature reports publicly on some audit recommendations.
- D.** No, neither the SAI nor legislature reports on steps the executive has taken to address audit recommendations.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: Interview Assistant Auditor General

Comments: The Audit Report for 2012 is not yet made public or presented to the parliament. Neither the SAI or the legislature release a report that tracks actions of recommendations

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

Section 4. Strength of Oversight Institutions

103. Does the legislature have internal capacity to conduct budget analyses or use independent research capacity for such analyses?

- A.** Yes, there is a specialized budget research office/unit attached to the legislature, and it has sufficient staffing, resources, and analytical capacity to carry out its tasks.
- B.** Yes, there is a specialized budget research office, but its staffing and other resources, including adequate funding, are insufficient to carry out its tasks.
- C.** Yes, there are independent researchers outside the legislature that can perform budget analyses and the legislature takes advantage of this capacity, but there is no specialized office attached to the legislature.
- D.** No, the legislature has neither internal capacity nor access to independent research capacity for budget analyses.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: Interview with a Director in the Department of National Budget

Comments: The legislature does not have a separate section for budget analysis.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

104. Does the legislature debate budget policy prior to the tabling of the Executive's Budget Proposal?

- A.** Yes, the legislature both debates budget policy prior to the tabling of the Executive's Budget Proposal and approves recommendations for the budget, and the executive is obliged to reflect the legislature's recommendations in the budget.
- B.** Yes, the legislature both debates budget policy prior to the tabling of the Executive's Budget Proposal and approves recommendations for the budget, but the executive is not obliged to reflect the legislature's recommendations in the budget.
- C.** Yes, the legislature debates budget policy prior to the tabling of the Executive's Budget Proposal, but the legislature does not approve recommendations for the budget.
- D.** No, neither the full legislature nor any legislative committee debate budget policy prior to the tabling of the Executive's Budget Proposal.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: Interview with a Director at the Department of National Budget

Comments: The cabinet ministers approve the economic framework of the budget and the budget ceilings for each department before the Executive Budget Proposal is tabled.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

IBP COMMENT

For cross-country consistency purposes, answer is revised from "c" to "d".

105. Does the executive hold consultations with members of the legislature as part of its process of determining budget priorities?

- A.** Yes, the executive holds consultations with a wide range of legislators.
- B.** Yes, the executive holds consultations with a range of legislators, but some key members are excluded.
- C.** Yes, the executive holds consultations with only a limited number of legislators.
- D.** No, the executive does not consult with members of the legislature as part of the budget preparation process.
- E.** Not applicable/other (please comment).

Sri Lanka

C.

Score: 33

Sources: Interview with a Director of Department of National Budget

Comments: The executive hold limited consultations with other parties. The Presidential Secretariat however does organize sectoral discussions with selected individuals to discuss budget proposals and public are also called to give in their input (advertisements are placed in newspapers to send in budget proposals prior to the executive budget proposal is tabled)

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

106. How far in advance of the start of the budget year does the legislature receive the Executive's Budget Proposal?

- A. The legislature receives the Executive's Budget Proposal at least three months before the start of the budget year.
- B. The legislature receives the Executive's Budget Proposal at least six weeks, but less than three months, before the start of the budget year.
- C. The legislature receives the Executive's Budget Proposal less than six weeks before the start of the budget year.
- D. The legislature does not receive the Executive's Budget Proposal before the start of the budget year.
- E. Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: Appropriation Bill 2014 http://www.parliament.lk/files/pdf/budget/2014/appropriation_2014_bill.pdf

Comments: The Appropriation Bill is tabled in parliament on October 7th 2013.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

107. When does the legislature approve the Executive's Budget Proposal?

- A. The legislature approves the budget at least one month in advance of the start of the budget year.
- B. The legislature approves the budget less than one month in advance of the start of the budget year, but at least by the start of the budget year.
- C. The legislature approves the budget less than one month after the start of the budget year.

D. The legislature approves the budget more than one month after the start of the budget year, or does not approve the budget.

E. Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: Appropriation Act No 36 of 2013

<http://documents.gov.lk/Acts/2013/Appropriation%20Act%20No.%2036/Act%20No.%2036%20E.pdf>

Comments: The Appropriation Act was approved on 20th December 2013.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

108. Does the legislature have the authority in law to amend the Executive's Budget Proposal?

A. Yes, the legislature has unlimited authority in law to amend the Executive's Budget Proposal.

B. Yes, the legislature has authority in law to amend the Executive's Budget Proposal, with some limitations.

C. Yes, the legislature has authority in law to amend the Executive's Budget Proposal, but its authority is very limited.

D. No, the legislature does not have any authority in law to amend the Executive's Budget Proposal.

E. Not applicable/other (please comment).

Sri Lanka

A.

Score: 100

Sources: 1- Constitution of the Democratic Socialist Republic of Sri Lanka - Chapter XVII Finance:

http://www.priu.gov.lk/Cons/1978Constitution/Chapter_17_Amd.html 2- Standing Orders of the Parliament of the Democratic Socialist Republic of Sri Lanka: http://www.parliament.lk/files/pdf/standing_orders_english.pdf

Comments: Chapter XVII - Finance of the Constitution of Sri Lanka, gives the parliament full control over public finance. Standing order No 131 looks at the protocol and guidelines to follow to amend the Appropriation Bill, which is the Executive Budget Proposal.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

109. Does the executive seek input from the legislature prior to shifting funds between administrative units that receive explicit funding in the Enacted Budget, and is it legally required to do so?

- A.** The executive is required by law or regulation to obtain approval or input from the legislature prior to shifting funds between administrative units, and it does so in practice.
- B.** The executive obtains approval or input from the legislature prior to shifting funds between administrative units, but is not required to do so by law or regulation.
- C.** The executive is required by law or regulation to obtain approval or input from the legislature prior to shifting funds between administrative units, but in practice the executive shifts funds without seeking prior approval or input from the legislature.
- D.** The executive shifts funds between administrative units without seeking prior approval or input from the legislature, and there is no law or regulation requiring it to obtain such prior approval or input from the legislature.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: 1- Appropriation Act No 36 of 2013:

<http://documents.gov.lk/Acts/2013/Appropriation%20Act%20No.%2036/Act%20No.%2036%20E.pdf>

Comments: The Appropriation Act specifically mentions the 'Development Activities' budget in administrative unit, and specifies the individuals in the treasury who has the authority to grant the shift of funds between administrative units. Although there is no parliamentary approval requirement for the shift of funds, a report of the shift - amount along with the reason for the shift of funding- is to be presented to parliament within 2 months of the shift. Answer 'd' was chosen as parliamentary approval is required only after the shift occurs and not before.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

110. Does the executive seek input from the legislature prior to shifting funds within administrative units that receive explicit funding in the Enacted Budget, and is it legally required to do so?

- A.** The executive is required by law or regulation to obtain approval or input from the legislature prior to shifting funds within administrative units, and it does so in practice.
- B.** The executive obtains approval or input from the legislature prior to shifting funds within administrative units, but is not required to do so by law or regulation.
- C.** The executive is required by law or regulation to obtain approval or input from the legislature prior to shifting funds within administrative units, but in practice the executive shifts funds without seeking prior approval or input from the legislature.
- D.** The executive shifts funds within administrative units without seeking prior approval or input from the legislature, and there is no law or regulation requiring it to obtain such prior approval or input from the legislature.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: 1- Appropriation Act No 36 of 2013:

Comments: Transfers between the head from recurrent expenditure to capital or development expenditure can be done through the order of specific individuals (specified in the Appropriation Act, Section 5.1) in the treasury. The Act specifies that no transfers from capital to recurrent can occur - Section 5.2 Answer 'd' was selected as although there is a law that lists the procedure, the law does not require approval of the parliament when shifting funds between budget categories in an administrative unit.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

111. Does the executive seek input from the legislature prior to spending excess revenue (that is, amounts higher than originally anticipated) that may become available during the budget execution period, and is it legally required to do so?

- A.** The executive is required by law or regulation to obtain approval or input from the legislature prior to spending excess revenues, and it does so in practice.
- B.** The executive obtains approval or input from the legislature prior to spending excess revenue, but is not required to do so by law or regulation.
- C.** The executive is required by law or regulation to obtain approval or input from the legislature prior to spending excess revenue, but in practice the executive spends these funds without seeking prior approval or input from the legislature.
- D.** The executive spends excess revenues without seeking prior approval or input from the legislature, and there is no law or regulation requiring it to obtain such prior approval or input from the legislature.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: 1- The Constitution of the Democratic Socialist Republic of Sri Lanka- Chapter XVII - Finance:

http://www.priu.gov.lk/Cons/1978Constitution/Chapter_17_Amd.html

Comments: The constitution gives parliament the power to authorize all revenue withdrawals- Section 148-150. However its does not specify action for excess revenue.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

112. When was the most recent supplemental budget approved?

- A. The most recent supplemental budget was approved before the funds were expended.
- B. The most recent supplemental budget was approved after the funds were expended, or the executive implemented the supplemental budget without ever receiving approval from the legislature (please specify).
- C. Not applicable/other (please comment).

Sri Lanka

C.

Score: 0

Sources: 1- Interview with a Director at the Department of National Budget. 2- Constitution of Democratic Socialist Republic of Sri Lanka - Chapter XVII Finance:

http://www.priu.gov.lk/Cons/1978Constitution/Chapter_17_Amd.html

Comments: The Department of National Budget holds a contingent fund for unforeseen expenditure that Ministries are likely to incur. The fund details are given to the parliament after they are approved from the Ministry of Finance and Planning (section 151 of the Constitution). This system is done to avoid the hassle of getting approval from parliament each time a supplementary funding is required for a ministry. The country has not passed a separate supplementary budget for a few years.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

113. Does the executive seek input from the legislature prior to spending contingency funds or other funds for which no specific purpose was identified in the Enacted Budget, and is it legally required to do so?

- A.** The executive is required by law or regulation to obtain approval or input from the legislature prior to spending contingency funds, and it does so in practice.
- B.** The executive obtains approval or input from the legislature prior to spending contingency funds, but is not required to do so by law or regulation.
- C.** The executive is required by law or regulation to obtain approval or input from the legislature prior to spending contingency funds, but in practice the executive spends these funds without seeking prior approval or input from the legislature.
- D.** The executive spends contingency funds without seeking prior approval or input from the legislature, and there is no law or regulation requiring it to obtain such prior approval or input from the legislature.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: 1- The Constitution of Democratic Socialist Republic of Sri Lanka - Chapter XVII - Finance: http://www.priu.gov.lk/Cons/1978Constitution/Chapter_17_Amd.html 2- Budget Estimates 2014 - Head 240 Department of National Budget: <http://www.treasury.gov.lk/images/depts/nbd/docs/budgetestimates/2014/headlist/102/240.pdf>

Comments: An allocation is made in the Department of Fiscal Policy for Supplementary Support Services and Contingent Liabilities (HEAD - 240 Department of National Budget, 02 - Development Activities, Page 406). As it is a line item in the EBP, the total gets approved by the parliament, but allocations from this can be made with the approval of the Ministry of Finance with the consent of the president. But after the allocation is granted, it will be presented to parliament to make sure the approved advance is replaced. (Constitution, Chapter XVII, Section 151) Answer 'd' is selected as although the parliament is made aware of the funds required from the contingency fund, the approval does not come before the allocation.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

114. Does a committee of the legislature hold public hearings to review and scrutinize Audit Reports?

- A.** Yes, a committee holds public hearings to review and scrutinize a wide range of Audit Reports.
- B.** Yes, a committee holds public hearings to review and scrutinize the main Audit Reports.
- C.** Yes, a committee holds public hearings to review and scrutinize a small number of Audit Reports.
- D.** No, a committee does not hold public hearings to review and scrutinize Audit Reports.
- E.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: 1- Standing Orders of the Parliament of the Democratic Socialist Republic of Sri Lanka

http://www.parliament.lk/files/pdf/standing_orders_english.pdf

Comments: The accounts of state and local authorities are assessed through the Committee on Public Accounts (Standing order 125), while public enterprises are checked by the Committee on Public Enterprises (Standing order 126). The committees meet often and their observations are presented to the parliament, although with a considerable time lag.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

115. Does the Supreme Audit Institution (SAI) have the discretion in law to undertake those audits it may wish to?

- A. The SAI has full discretion to decide which audits it wishes to undertake.
- B. The SAI has significant discretion, but faces some limitations.
- C. The SAI has some discretion, but faces considerable limitations.
- D. The SAI has no discretion to decide which audits it wishes to undertake.
- E. Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: The Constitution of the Democratic Socialist Republic of Sri Lanka- Chapter XVII Finance:
http://www.priu.gov.lk/Cons/1978Constitution/Chapter_17_Amd.html

Comments: Section 154 of the constitution determines the duties and functions of the Department of Auditor General, it also says that the Auditor General must perform any task that the parliament may prescribe. Although the SAI has discretion over audits, it is limited with any requirement by parliament. Extraction of Section 154 (related to the question): Duties and functions of Auditor-General. 154. (1) The Auditor-General shall audit the accounts of all departments of Government, the Offices of the Cabinet of Ministers, the Judicial Service Commission, the Public Service Commission, the Parliamentary Commissioner for Administration, the Secretary-General of Parliament and the Commissioner of Elections, local authorities, public corporations and business or other undertakings vested in the Government under any written law. (2) Notwithstanding the provisions of paragraph (1) of this Article, the Minister in charge of any such public corporation or business or other undertaking may, with the concurrence of the Minister in charge of the subject of Finance, and in consultation with the Auditor-General, appoint a qualified auditor or auditors to audit the accounts of such public corporation or business or other undertaking. Where such appointment has been made by the Minister, the Auditor-General may, in writing, inform such auditor or auditors that he proposes to utilize his or their services for the performance and discharge of the Auditor-General's duties and functions in relation to such public corporation, business or other undertaking and thereupon such auditor or auditors shall act under the direction and control of the Auditor-General. (3) The Auditor-General shall also perform and discharge such duties and functions as may be prescribed by Parliament by law.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: No, I do not agree with the score.

Suggested Answer: a.

Comments: But it has resource constraint.

IBP COMMENT

For cross-country consistency purposes, IBP has determined that answer choice "a" is the appropriate response as Parliament's ability to request the SAI undertake certain audits is not viewed as a limitation.

116. Has the Supreme Audit Institution (SAI) established a monitoring system to provide on-going, independent evaluations of its audit processes (a quality assurance system)?

- A.** Yes, the SAI has established a quality assurance system, and both a sample of completed audits are reviewed annually and the findings of these reviews are made available to the public.
- B.** Yes, the SAI has established a quality assurance system, but either a sample of completed audits are not reviewed annually or the findings of these reviews are not made available to the public.
- C.** Yes, the SAI has established a quality assurance system, but neither a sample of completed audits are reviewed annually nor are the findings of these reviews made available to the public.
- D.** No, the SAI has not established a quality assurance system.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 33

Sources: Interview with an Assistant Auditor General

Comments: The Auditor General's Department conducts internal audits and quality checks. However the information is not publicly available and for internal use only.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

117. Must a branch of government other than the executive (such as the legislature or the judiciary) give final consent before the head of the Supreme Audit Institution (SAI) can be removed from office?

- A. Yes, the head of the SAI may only be removed by the legislature or judiciary, or the legislature or judiciary must give final consent before he or she is removed.
- B. No, the executive may remove the head of the SAI without the final consent of the judiciary or legislature.
- C. Not applicable/other (please comment).

Sri Lanka



Score: 100

Sources: 1- The Constitution of Democratic Socialist Republic of Sri Lanka - Chapter XVII - Finance:
http://www.priu.gov.lk/Cons/1978Constitution/Chapter_17_Amd.html

Comments: Section 153 which is on the Auditor General gives circumstances under which the auditor can be removed. It states the removal by president must include an address in parliament. Section 153 (3) (e) on his removal by the President upon an address of Parliament, therefore the legislature gets involved.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

118. Who determines the budget of the Supreme Audit Institution (SAI)?

- A. The budget of the SAI is determined by the legislature or judiciary (or some independent body), and the funding level is broadly consistent with the resources the SAI needs to fulfill its mandate.
- B. The budget of the SAI is determined by the executive, and the funding level is broadly consistent with the resources the SAI needs to fulfill its mandate.

- C.** The budget of the SAI is determined by the legislature or judiciary (or some independent body), but the funding level is not consistent with the resources the SAI needs to fulfill its mandate.
- D.** The budget of the SAI is determined by the executive, and the funding level is not consistent with the resources the SAI needs to fulfill its mandate.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 33

Sources: Interview with an Assistant Auditor General

Comments: The budget of the Auditor General's Department is determined by the department itself - like all other departments for the Executive Budget Proposal, and is approved by the Parliament. The salary of the Auditor General is determined by the Parliament. It is however insufficient for the department to fulfill its mandate as they need more staffing and other resources to cover the volume of work they are assigned.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

Section 5. Public Engagement in the Budget Process

119. Does the executive make available to the public clear (accessible, nontechnical) definitions of terms used in the budget and other budget-related documents (for instance, in a glossary)?

- A.** Yes, clear definitions of all key budget terms are provided.
- B.** Yes, definitions are provided for all key budget terms, but they are not always clear.
- C.** Yes, definitions are provided for some but not all key budget terms.
- D.** No, definitions are not provided.

E. Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA

Comments: Definitions and technical terms are not made clear in the budget documents.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

120. Is the executive formally required to engage with the public during the formulation and execution phases of the budget process?

A. A law, a regulation, or a formal procedural obligation requires the executive to engage with the public during both the formulation and execution phases of the budget process.

B. A law, a regulation, or a formal procedural obligation requires the executive to engage with the public during either the formulation or the execution phase of the budget process but not both.

C. There is no formal requirement for the executive to engage with the public during either the formulation or the execution phase of the budget process, but informal procedures exist to enable the public to engage with the executive during the formulation or execution phase of the budget process or during both phases.

D. There is no formal requirement and the executive does not engage with the public during the budget process.

E. Not applicable/other (please comment).

Sri Lanka

C.

Score: 33

Sources: NA

Comments: Although there is no formal regulation, the Presidential Secretariat organizes meetings with various sectors and their stakeholders to meet the President and discuss budget proposal that might be incorporated in the budget. And the public are allowed to send their proposal as well.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

121. When the executive engages with the public during the budget formulation process, does it articulate what it hopes to achieve from the engagement and provide other information far enough in advance so that the public can participate in an informed manner?

- A.** The executive provides sufficient information (including what it hopes to achieve from its engagement with the public) in advance of the engagement.
- B.** The executive provides information to the public, but it is either insufficient or is not provided in advance of the engagement.
- C.** The executive provides information to the public, but it is neither sufficient nor provided in advance of the engagement.
- D.** The executive does not provide information, or does not engage with the public during the budget process.
- E.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: NA

Comments: The public advertisements calling for proposals and meetings with the executive are told the purpose of the meeting, however those engaged are not informed as to the extent of the proposals incorporated in the actual Executive Budget Proposal. (i.e. There is not feedback from the budget formulation

side to the public as to how their views were incorporated)

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

122. When the executive engages with the public during the budget execution process, does it articulate what it hopes to achieve from the engagement and provide other information far enough in advance so that the public can participate in an informed manner?

- A.** The executive provides sufficient information (including what it hopes to achieve from its engagement with the public) in advance of the engagement.
- B.** The executive provides information to the public, but it is either insufficient or is not provided in advance of the engagement.
- C.** The executive provides information to the public, but it is neither sufficient nor provided in advance of the engagement.
- D.** The executive does not provide information, or does not engage with the public during the budget process.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: Interview with a Director in the Department of National Budgets

Comments: There is no formal system to get the input of the public or interested parties during the budget execution process. The president does meet with certain individuals, committees and sectors, however such meets are not directly related to the budget process and sufficient information is not given.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

123. Has the executive established mechanisms to identify the public's perspective on budget priorities?

- A.** Yes, the executive has established mechanisms to identify the public's perspective on budget priorities, and these mechanisms are accessible and widely used by the public.
- B.** Yes, the executive has established mechanisms to identify the public's perspective on budget priorities; while these mechanisms are accessible they are not widely used by the public.
- C.** Yes, the executive has established mechanisms to identify the public's perspective on budget priorities, but these mechanisms are not accessible.
- D.** No, the executive has not established any mechanisms to identify the public's perspective on budget priorities.
- E.** Not applicable/other (please comment).

Sri Lanka

B.

Score: 67

Sources: NA

Comments: The discussions organized by the Presidential Secretariat for various sectors are by invitation, therefore the focus group discussions and technical inputs to the budget formulation stage is not freely accessible. However they do call for input from the public for budget proposals - this is advertised in newspapers and any person can participate. Therefore some forms are accessible - such as giving suggestions. However a handful of the public do not participate.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: No, I do not agree with the score.

Suggested Answer: c.

Comments: The accessibility given only for a selected crowd. President meet with some groups but these meetings are just to inform the what the government does. There are no evidence on adjustment in policies

after these meetings.

124. Has the executive established mechanisms to identify the public's perspective on budget execution?

- A.** Yes, the executive has established mechanisms to identify the public's perspective on budget execution, and these mechanisms are accessible and widely used by the public.
- B.** Yes, the executive has established mechanisms to identify the public's perspective on budget execution; while these mechanisms are accessible they are not widely used by the public.
- C.** Yes, the executive has established mechanisms to identify the public's perspective on budget execution, but these mechanisms are not accessible.
- D.** No, the executive has not established any mechanisms to identify the public's perspective on budget execution.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: Interview with a Director in the Department of National Budget

Comments: There is no mechanism to get the input of the public on budget execution.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

125. Does the executive provide formal, detailed feedback to the public on how its inputs have been used to develop budget plans and improve budget execution?

- A.** Yes, the executive issues reports on the inputs it received from the public and provides detailed feedback on how these inputs have been used.
- B.** Yes, the executive issues reports on the inputs it received from the public, but provides only limited feedback on how these inputs have been used.
- C.** Yes, the executive issues reports on the inputs it received from the public, but provides no feedback on how these inputs have been used.
- D.** No, the executive does not issue reports on the inputs it received from the public or provide feedback on how these inputs have been used.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: Interview with a Director of the Department of National Budgets

Comments: There is no mechanism for the public to know as to how their inputs were used in the budgetary process and the execution of the budget.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

126. Does a legislative committee (or committees) hold public hearings on the macroeconomic and fiscal framework presented in the budget in which testimony from the executive branch and the public is heard?

- A.** Yes, public hearings are held on the macroeconomic and fiscal framework in which testimony is heard from the executive branch and a wide range of constituencies.
- B.** Yes, public hearings are held on the macroeconomic and fiscal framework in which testimony is heard from the executive branch and some constituencies.

- C.** Yes, public hearings are held on the macroeconomic and fiscal framework in which testimony from the executive branch is heard, but no testimony from the public is heard.
- D.** No, public hearings are not held on the macroeconomic and fiscal framework in which testimony from the executive branch and the public is heard.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: Interview with a Director of the Department of National Budgets

Comments: No public hearing related to macroeconomic and fiscal framework is presented or discussed.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

127. Do legislative committees hold public hearings on the individual budgets of central government administrative units (i.e., ministries, departments, and agencies) in which testimony from the executive branch is heard?

- A.** Yes, public hearings in which testimony from the executive branch is heard are held on the budgets of a wide range of administrative units.
- B.** Yes, public hearings in which testimony from the executive branch is heard are held on the budgets of the main administrative units.
- C.** Yes, public hearings in which testimony from the executive branch is heard are held on the budgets of a small number of administrative units.
- D.** No, public hearings in which testimony from the executive branch is heard are not held on the budgets of administrative units.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: Interview with a Director of the Department of National Budgets

Comments: No public hearing are held related to government ministries or departments or other administrative units where the executive is heard.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

128. Do legislative committees hold public hearings on the individual budgets of central government administrative units (i.e., ministries, departments, and agencies) in which testimony from the public is heard?

- A.** Yes, public hearings in which testimony from the public is heard are held on the budgets of a wide range of administrative units.
- B.** Yes, public hearings in which testimony from the public is heard are held on the budgets of some administrative units.
- C.** Yes, public hearings in which testimony from the public is heard are held on the budgets of a small number of administrative units.
- D.** No, public hearings in which testimony from the public is heard are not held on the budgets of administrative units.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: Interview with a Director of the Department of National Budgets

Comments: No public hearing are held related to government ministries or departments or other administrative units where the public is heard.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

129. Do the legislative committees that hold public hearings on the budget release reports to the public on these hearings?

- A.** Yes, the committees release reports, which include all written and spoken testimony presented at the hearings.
- B.** Yes, the committees release reports, which include most testimony presented at the hearings.
- C.** Yes, the committees release reports, but they include only some testimony presented at the hearings.
- D.** No, the committees do not release reports, or do not hold public hearings.
- E.** Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: NA

Comments: No reports are published on hearings conducted.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

130. Does the Supreme Audit Institution (SAI) maintain formal mechanisms through which the public can assist in formulating its audit program (by identifying the agencies, programs, or projects that should be audited)?

- A.** Yes, the SAI maintains formal mechanisms through which the public can assist in formulating its audit program, and these mechanisms are accessible and widely used by the public.
- B.** Yes, the SAI maintains formal mechanisms through which the public can assist in formulating its audit program; while these mechanisms are accessible, they are not widely used by the public.
- C.** Yes, the SAI maintains formal mechanisms through which the public can assist in formulating its audit program, but these mechanisms are not accessible.
- D.** No, the SAI does not have formal mechanisms through which the public can assist in formulating its audit program.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: Interview with an Assistant Auditor General of the Department of the Auditor General

Comments: The department conducts all audits discretely, there is no formal mechanism for the public to get involved with the audit programme.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

131. Does the Supreme Audit Institution (SAI) maintain formal mechanisms through which the public can participate in audit investigations (as respondents, witnesses, etc.)?

- A.** Yes, the SAI maintains formal mechanisms through which the public can participate in audit investigations, and these mechanisms are accessible and widely used by the public.
- B.** Yes, the SAI maintains formal mechanisms through which the public can participate in audit investigations; while these mechanisms are accessible, they are not widely used by the public.
- C.** Yes, the SAI maintains formal mechanisms through which the public can participate in audit investigations, but these mechanisms are not accessible.
- D.** No, the SAI does not have formal mechanisms through which the public can participate in audit investigations.
- E.** Not applicable/other (please comment).

Sri Lanka



Score: 0

Sources: Interview with an Assistant Auditor General of the Department of the Auditor General

Comments: There is no formal mechanism for the public to get involved in audit investigations.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

132. Does the Supreme Audit Institution (SAI) maintain any communication with the public regarding its Audit Reports beyond simply making these reports publicly available?

- A.** Yes, in addition to publishing Audit Reports, the SAI maintains other mechanisms of communication to make the public aware of audit findings (such as maintaining an office that regularly conducts outreach activities to publicize previously released audit findings).
- B.** No, the SAI does not maintain any formal mechanisms of communication with the public beyond publishing Audit Reports.

C. Not applicable/other (please comment).

Sri Lanka

B.

Score: 0

Sources: Interview with an Assistant Auditor General of the Department of the Auditor General

Comments: The Department of Auditor General does not maintain other forms of communication with the public except for the Audit Reports.

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.

133. Does the Supreme Audit Institution (SAI) provide formal, detailed feedback to the public on how their inputs have been used to determine its audit program or in Audit Reports?

A. Yes, the SAI issues reports on the inputs it received from the public and provides detailed feedback on how these inputs have been used.

B. Yes, the SAI issues reports on the inputs it received from the public but provides only limited feedback on how these inputs have been used.

C. Yes, the SAI issues reports on the inputs it received from the public but provides no feedback on how these inputs have been used.

D. No, the SAI does not issue reports on the inputs it received from the public through public consultations.

E. Not applicable/other (please comment).

Sri Lanka

D.

Score: 0

Sources: Interview with an Assistant Auditor General of the Department of the Auditor General

Comments: Nether is input taken from the public or feedback given on the input of the Audit Reports

GOVERNMENT REVIEWER

Opinion: The government did not comment on this question.

PEER REVIEWER

Opinion: Yes, I agree with the score and have no comments to add.