

| Year | Total Revenue and Grants |           | Total Revenue      |           | Tax Revenue        |           |
|------|--------------------------|-----------|--------------------|-----------|--------------------|-----------|
|      | Approved Estimates       | Actual    | Approved Estimates | Actual    | Approved Estimates | Actual    |
| 2006 |                          |           | 484,376            | 477,834   | 435,292            | 428,378   |
| 2007 |                          |           | 599,817            | 565,051   | 540,929            | 508,947   |
| 2008 |                          | 686,481   | 750,741            | 655,259   | 677,259            | 585,621   |
| 2009 | 748,708                  | 725,566   | 725,708            | 699,644   | 655,779            | 618,933   |
| 2010 | 840,716                  | 834,188   | 817,516            | 817,279   | 728,744            | 724,747   |
| 2011 | 985,920                  | 949,917   | 963,320            | 934,776   | 861,943            | 812,611   |
| 2012 | 1,126,081                | 1,067,532 | 1,106,081          | 1,051,460 | 1,000,559          | 908,913   |
| 2013 | 1,277,544                | 1,153,306 | 1,257,544          | 1,137,447 | 1,131,041          | 1,005,895 |
| 2014 | 1,469,493                | 1,204,621 | 1,437,493          | 1,195,206 | 1,274,600          | 1,050,362 |
| 2015 | 1,534,700                | 1,460,892 | 1,504,700          | 1,454,878 | 1,337,000          | 1,355,779 |
| 2016 | 1,837,970                | 1,693,558 | 1,822,970          | 1,686,062 | 1,646,000          | 1,463,689 |
| 2017 | 2,020,300                | 1,839,562 | 2,010,300          | 1,831,531 | 1,827,000          | 1,670,178 |
| 2018 | 2,227,200                | 1,932,459 | 2,217,200          | 1,919,973 | 2,034,000          | 1,712,318 |
| 2019 | 2,357,000                | 1,898,808 | 2,344,000          | 1,890,899 | 2,077,000          | 1,734,925 |
| 2020 |                          | 1,373,308 |                    | 1,367,960 |                    | 1,216,542 |

*As a % of GDP*

| As a percentage of GDP | Total Revenue and Grants |        | Total Revenue      |        | Tax Revenue        |        |
|------------------------|--------------------------|--------|--------------------|--------|--------------------|--------|
|                        | Approved Estimates       | Actual | Approved Estimates | Actual | Approved Estimates | Actual |
| 2006                   |                          |        | 17.8               | 16.3   | 16                 | 14.6   |
| 2007                   |                          |        | 16.9               | 15.8   | 16.2               | 14.2   |
| 2008                   |                          | 15.6   | 18                 | 14.9   | 16.2               | 13.3   |
| 2009                   | 15.2                     | 15     | 14.8               | 14.5   | 13.3               | 12.8   |
| 2010                   | 15.3                     | 14.9   | 14.9               | 14.6   | 13.3               | 12.9   |
| 2011                   | 15.6                     | 14.5   | 15.2               | 14.3   | 13.6               | 12.4   |
| 2012                   | 15                       | 14.1   | 14.7               | 13.9   | 13.3               | 12     |
| 2013                   | 14.7                     | 13.3   | 14.5               | 13.1   | 13                 | 11.6   |
| 2014                   | 14.8                     | 11.5   | 14.5               | 11.4   | 12.8               | 10.1   |
| 2015                   | 13.6                     | 13.3   | 13.3               | 13.3   | 11.8               | 12.4   |
| 2016                   | 14.7                     | 14.3   | 14.6               | 14.2   | 13.2               | 12.4   |
| 2017                   | 15                       | 13.8   | 14.9               | 13.8   | 13.5               | 12.6   |
| 2018                   | 15.7                     | 13.4   | 15.6               | 13.3   | 14.3               | 11.9   |
| 2019                   | 15.1                     | 12.6   | 15                 | 12.6   | 13.3               | 11.6   |
| 2020                   |                          | 9.2    |                    | 9.1    |                    | 8.1    |

(b) Includes rupee denominated Treasury bonds and Treasury bills issued to foreign investors.

(c) Excludes restructuring bonds amounting to Rs. 13.0 billion and Rs. 23.9 billion issued to National Water Supply and Drainage Board and Ceylon Petroleum Corporation, respectively in 2015. (c) This excludes the funds raised for restructuring of SOBEs in 2014 amounting to Rs. 68.7 billion.

### **Summary of Government Fiscal Operations**

Source: Central Bank Annual Reports Table 6.1

*LKR Million*

| Non Tax Revenue    |         | Grants             |        | Expenditure and Lending Minus Repayments |           |
|--------------------|---------|--------------------|--------|--|-----------|
| Approved Estimates | Actual  | Approved Estimates | Actual | Approved Estimates                       | Actual    |
| 49,084             | 49,455  |                    |        | 731,641                                  | 713,647   |
| 58,888             | 56,104  |                    |        | 898,000                                  | 841,604   |
| 73,482             | 69,639  |                    | 31,222 | 1,044,188                                | 996,126   |
| 69,929             | 80,711  | 23,000             | 25,922 | 1,091,566                                | 1,201,927 |
| 88,772             | 92,532  | 23,200             | 16,909 | 1,279,553                                | 1,280,205 |
| 101,377            | 122,166 | 22,600             | 15,141 | 1,419,664                                | 1,400,097 |
| 105,522            | 142,547 | 20,000             | 16,071 | 1,594,946                                | 1,556,499 |
| 126,503            | 131,552 | 20,000             | 15,859 | 1,784,944                                | 1,669,396 |
| 162,893            | 144,844 | 32,000             | 9,415  | 1,985,619                                | 1,795,865 |
| 167,700            | 99,099  | 30,000             | 6,014  | 2,034,076                                | 2,290,394 |
| 176,970            | 222,374 | 15,000             | 7,496  | 2,578,119                                | 2,333,883 |
| 183,300            | 161,353 | 10,000             | 8,031  | 2,645,300                                | 2,573,056 |
| 183,200            | 207,656 | 10,000             | 12,486 | 2,902,200                                | 2,693,228 |
| 267,000            | 155,974 | 13,000             | 7,909  | 3,042,000                                | 2,915,291 |
|                    | 151,417 |                    | 5,348  |  | 3,040,996 |

| Non Tax Revenue    |        | Grants             |        | Expenditure and Lending Minus Repayments |        |
|--------------------|--------|--------------------|--------|--|--------|
| Approved Estimates | Actual | Approved Estimates | Actual | Approved Estimates                       | Actual |
| 1.8                | 1.7    |                    |        | 26.9                                     | 24.3   |
| 1.8                | 1.6    |                    |        | 25                                       | 23.5   |
| 1.8                | 1.6    |                    | 0.7    | 25                                       | 22.6   |
| 1.4                | 1.7    | 0.5                | 0.5    | 22.2                                     | 24.9   |
| 1.6                | 1.7    | 0.4                | 0.3    | 23.3                                     | 22.9   |
| 1.6                | 1.9    | 0.4                | 0.2    | 22.4                                     | 21.4   |
| 1.4                | 1.9    | 0.3                | 0.2    | 21.2                                     | 20.5   |
| 1.5                | 1.5    | 0.2                | 0.2    | 20.5                                     | 19.2   |
| 1.6                | 1.4    | 0.3                | 0.1    | 20                                       | 17.2   |
| 1.5                | 0.9    | 0.3                | 0.1    | 18                                       | 20.9   |
| 1.4                | 1.9    | 0.1                | 0.1    | 20.6                                     | 19.7   |
| 1.4                | 1.2    | 0.1                | 0.1    | 19.6                                     | 19.4   |
| 1.3                | 1.4    | 0.1                | 0.1    | 20.4                                     | 18.6   |
| 1.7                | 1      | 0.1                | 0.1    | 19.5                                     | 19.4   |
|                    | 1      |                    | 0.04   |  | 20.3   |



| Recurrent expenditure |           | Capital and Net Lending |         | Public Investment  |         | Current Account S  |
|-----------------------|-----------|-------------------------|---------|--------------------|---------|--------------------|
| Approved Estimates    | Actual    | Approved Estimates      | Actual  | Approved Estimates | Actual  | Approved Estimates |
| 509,856               | 547,960   | 221,785                 | 165,686 | 225,295            | 177,443 | - 25,480           |
| 596,260               | 622,758   | 301,836                 | 218,846 | 303,567            | 229,274 | 3,652              |
| 712,894               | 743,710   | 331,294                 | 252,416 | 335,672            | 263,859 | 37,847             |
| 829,641               | 879,575   | 261,925                 | 322,352 | 266,580            | 330,448 | - 103,933          |
| 928,339               | 937,094   | 351,214                 | 343,111 | 361,214            | 356,519 | - 110,824          |
| 1,017,155             | 1,006,633 | 402,509                 | 393,465 | 413,546            | 407,488 | - 53,835           |
| 1,107,902             | 1,131,023 | 487,044                 | 425,476 | 497,465            | 443,973 | - 1,821            |
| 1,267,390             | 1,205,180 | 517,554                 | 464,216 | 529,250            | 481,203 | - 9,846            |
| 1,328,283             | 1,322,898 | 657,336                 | 472,967 | 668,465            | 486,610 | 109,210            |
| 1,552,035             | 1,701,658 | 482,041                 | 588,737 | 492,341            | 602,767 | - 47,335           |
| 1,717,239             | 1,757,782 | 860,880                 | 576,101 | 869,880            | 594,013 | 105,731            |
| 1,946,000             | 1,927,693 | 699,300                 | 645,363 | 708,300            | 657,386 | 64,300             |
| 2,152,000             | 2,089,713 | 750,200                 | 603,515 | 761,000            | 624,970 | 65,200             |
| 2,308,000             | 2,301,155 | 734,000                 | 614,136 | 756,000            | 631,235 | 36,000             |
|                       | 2,548,359 |                         | 492,638 |                    | 811,773 |                    |

| Recurrent expenditure |        | Capital and Net Lending |        | Public Investment  |        | Current Account S  |
|-----------------------|--------|-------------------------|--------|--------------------|--------|--------------------|
| Approved Estimates    | Actual | Approved Estimates      | Actual | Approved Estimates | Actual | Approved Estimates |
| 18.7                  | 18.6   | 8.2                     | 5.6    | 8.3                | 6      | -0.9               |
| 17.1                  | 17.4   | 7.9                     | 6.1    | 8                  | 6.4    | 0.9                |
| 17.1                  | 16.9   | 7.9                     | 5.7    | 8                  | 6      | 0.9                |
| 16.9                  | 18.2   | 5.3                     | 6.7    | 5.4                | 6.8    | -2.1               |
| 16.9                  | 16.7   | 6.4                     | 6.1    | 6.6                | 6.4    | -2                 |
| 16.1                  | 15.4   | 6.4                     | 6      | 6.5                | 6.2    | -0.8               |
| 14.8                  | 14.9   | 6.5                     | 5.6    | 6.6                | 5.9    | 0                  |
| 14.6                  | 13.9   | 6                       | 5.4    | 6.1                | 5.5    | -0.1               |
| 13.4                  | 12.7   | 6.6                     | 4.5    | 6.7                | 4.7    | 1.1                |
| 13.7                  | 15.5   | 4.3                     | 5.4    | 4.3                | 5.5    | -0.4               |
| 13.7                  | 14.8   | 6.9                     | 4.9    | 7                  | 5      | 0.8                |
| 14.4                  | 14.5   | 5.2                     | 4.9    | 5.2                | 4.9    | 0.5                |
| 15.2                  | 14.5   | 5.3                     | 4.2    | 5.4                | 4.3    | 0.5                |
| 14.8                  | 15.3   | 4.7                     | 4.1    | 4.8                | 4.2    | 0.2                |
|                       | 17     |                         | 3.3    |                    | 5.4    |                    |



| Surplus (+)/Deficit (-) | Primary Account Surplus (+)/Deficit (-) |                    | Overall Fiscal Surplus (+)/Deficit (-) |                    | Foreign Fin |
|-------------------------|---|--------------------|--|--------------------|-------------|
|                         | Actual                                  | Approved Estimates | Actual                                 | Approved Estimates | Actual      |
| - 70,126                | - 96,006                                | 0                  | -247,267                               | - 235,813          | 124,223     |
| 57,706                  | - 129,061                               | 93,871             | - 298,183                              | 276,552            | 141,971     |
| - 88,450                | - 83,622                                | - 97,169           | - 293,447                              | - 309,644          | 138,645     |
| - 179,931               | - 73,030                                | - 166,686          | - 342,858                              | - 476,361          | 34,400      |
| - 119,815               | - 101,630                               | - 93,425           | - 438,837                              | - 446,017          | 158,000     |
| - 71,856                | - 79,816                                | - 93,481           | - 433,744                              | - 450,180          | 143,750     |
| - 79,563                | - 98,865                                | - 80,469           | - 468,865                              | - 488,967          | 197,264     |
| - 67,733                | - 62,600                                | - 72,083           | - 507,400                              | - 516,090          | 148,000     |
| - 127,692               | - 75,091                                | - 154,849          | - 516,126                              | - 591,244          | 286,850     |
| - 246,779               | - 74,346                                | - 319,827          | - 499,376                              | - 829,502          | 291,376     |
| - 71,719                | - 219,697                               | - 29,430           | - 740,149                              | - 640,325          | 283,149     |
| - 96,162                | 55,087                                  | 2,071              | - 625,000                              | - 733,494          | 332,000     |
| - 169,740               | 145,000                                 | 91,421             | - 675,000                              | - 760,769          | 360,000     |
| - 410,256               | 228,000                                 | - 115,130          | - 685,000                              | - 1,016,483        | 235,000     |
| - 1,180,399             |   | -687,386           |  | -1,667,688         |             |

| Surplus (+)/Deficit (-) | Primary Account Surplus (+)/Deficit (-) |                    | Overall Fiscal Surplus (+)/Deficit (-) |                    | Foreign F          |
|-------------------------|---|--------------------|--|--------------------|--------------------|
|                         | Actual                                  | Approved Estimates | Actual                                 | Approved Estimates | Approved Estimates |
| -2.4                    | -3.5                                    | -2.9               | -9.1                                   | -8                 | 4.6                |
| -1.6                    | -2                                      | -2.6               | -7                                     | -7.7               | 3.3                |
| -2                      | -2                                      | -2.2               | -7                                     | -7                 | 3.3                |
| -3.7                    | -1.5                                    | -3.5               | -7                                     | -9.9               | 0.7                |
| -2.1                    | -1.8                                    | -1.7               | -8                                     | -8                 | 2.9                |
| -1.1                    | -1.3                                    | -1.4               | -6.8                                   | -6.9               | 2.3                |
| -1                      | -1.3                                    | -1.1               | -6.2                                   | -6.5               | 2.6                |
| -0.8                    | -0.7                                    | -0.8               | -5.8                                   | -5.9               | 1.7                |
| -1.2                    | -0.8                                    | -1.5               | -5.2                                   | -5.7               | 2.9                |
| -2.3                    | -0.7                                    | -2.9               | -4.4                                   | -7.6               | 2.6                |
| -0.6                    | -1.8                                    | -0.2               | -5.9                                   | -5.4               | 2.3                |
| -0.7                    | 0.4                                     | 0                  | -4.6                                   | -5.5               | 2.5                |
| -1.2                    | 1                                       | 0.6                | -4.8                                   | -5.3               | 2.5                |
| -2.7                    | 1.5                                     | -0.8               | -4.4                                   | -6.8               | 1.5                |
| -7.9                    |   | -4.6               |  | -11.1              |                    |





| Financing (b) | Domestic Financing (c) |                    | Market Borrowings |                    |
|---------------|------------------------|--------------------|-------------------|--------------------|
|               | Actual                 | Approved Estimates | Actual            | Approved Estimates |
| 72,010        | 123,043                | 163,805            | 123,043           | 163,805            |
| 131,415       | 156,212                | 127,737            | 156,212           | 127,077            |
| - 4,643       | 154,802                | 314,287            | 154,802           | 309,670            |
| 230,807       | 308,458                | 245,554            | 303,458           | 234,274            |
| 243,788       | 280,837                | 202,229            | 280,837           | 191,999            |
| 218,956       | 289,994                | 231,224            | 289,994           | 236,022            |
| 286,455       | 271,602                | 202,512            | 271,602           | 202,512            |
| 123,700       | 359,400                | 392,390            | 359,400           | 379,390            |
| 212,523       | 229,276                | 378,721            | 229,276           | 392,084            |
| 236,803       | 208,000                | 592,699            | 208,000           | 592,699            |
| 391,914       | 457,000                | 248,411            | 457,000           | 248,411            |
| 439,243       | 293,000                | 294,251            | 293,000           | 249,574            |
| 323,535       | 315,000                | 437,234            | 315,000           | 329,351            |
| 314,076       | 450,000                | 702,407            | 450,000           | 642,713            |
| -83,199       |                        | 1,750,887          |                   |                    |

| Financing | Domestic Financing |                    | Market Borrowings |                    |
|-----------|--------------------|--------------------|-------------------|--------------------|
|           | Actual             | Approved Estimates | Actual            | Approved Estimates |
| 2.5       | 4.5                | 5.6                | 4.5               | 5.6                |
| 3.7       | 3.7                | 2.8                | 3.7               | 3.6                |
| -0.1      | 3.7                | 7.1                | 3.7               | 7                  |
| 4.8       | 6.3                | 5.1                | 6.2               | 4.9                |
| 4.4       | 5.1                | 3.6                | 5.1               | 3.4                |
| 3.4       | 4.6                | 3.5                | 4.6               | 3.6                |
| 3.8       | 3.6                | 2.7                | 3.6               | 2.7                |
| 1.4       | 4.1                | 4.5                | 4.1               | 4.4                |
| 2         | 2.3                | 3.6                | 2.3               | 3.8                |
| 2.2       | 1.8                | 5.4                | 1.8               | 5.4                |
| 3.3       | 3.7                | 2.1                | 3.7               | 2.1                |
| 3.3       | 2.2                | 2.2                | 2.2               | 1.9                |
| 2.2       | 2.2                | 3                  | 2.2               | 2.3                |
| 2.1       | 2.9                | 4.7                | 2.9               | 4.3                |
| -0.6      |                    | 11.7               |                   |                    |

