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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

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PART I : SECTION (I) — GENERAL

Central Bank of Sri Lanka Notices

CENTRAL BANK OF SRI LANKA ACT, No. 16 OF 2023

ORDER made under Section 106(1) of the Central Bank of Sri Lanka Act, No. 16 of 2023.

Dr. P. NANDALAL WEERASINGHE,
Chairman of the Monetary Policy Board and
Governor of the Central Bank of Sri Lanka.

Central Bank of Sri Lanka,
Colombo,
10th April, 2024.

Maximum Interest Rates on Rupee Denominated Lending Products

Monetary Law Act Order No. 01 of 2023 dated 25th August 2023 on Maximum Interest Rates on Rupee Denominated Lending Products is hereby rescinded with immediate effect.

The aforesaid Order is rescinded considering the notable easing of monetary policy and monetary conditions that has provided space for licensed banks to reduce the lending rates further.

EOG 04 - 0124

