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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 2369/42 - 2024 පෙබරවාරි මස 02 වැනි සිකුරාදා - 2024.02.02

No. 2369/42 - FRIDAY, FEBRUARY 02, 2024

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

CASINO BUSINESS (REGULATION) ACT, No. 17 OF 2010

BY virtue of the powers vested in me by the Section 4 of the Casino Business (Regulation) Act, No. 17 of 2010, read with Section 3 of the aforesaid Act, I, Ranil Wickremesinghe, Minister of Finance, Economic Stabilization and National Policies hereby amend the Casino Business Licensing Regulation No. 1 of 2022, published in the *Extraordinary Gazette* No. 2295/10 dated August 31, 2022, as amended by the *Extraordinary Gazette* Notification No. 2366/33 dated January 12, 2024, by the repeal of Schedule II and the substitution therefor of the Schedule hereto.

RANIL WICKREMESINGHE,
Minister of Finance, Economic Stabilization and
National Policies.

Ministry of Finance, Economic Stabilization and National Policies,
Colombo 01,
February 02, 2024.



SCHEDULE

“ SCHEDULE II

	<i>Criteria</i>		<i>Casino License Fee</i>	<i>Casino License Renewal Fee</i>
1	An Applicant whose direct investment in the Casino is a minimum of United States Dollar Thirty Million (USD 30 Mn) but less than United States Dollar Hundred Million (USD 100 Mn), and	(a) whose investment in an Integrated Development*, approved by the Minister, is a minimum of United States Dollar Two Hundred and Fifty Million (USD 250 Mn); or (b) Who operates in an Integrated Development*, approved by the Minister, in which a minimum of United States Dollar Two Hundred and Fifty Million (USD 250 Mn) has been invested	Ten Billion Rupees	Ten Billion Rupees
2	An Applicant, whose direct investment in the Casino is a minimum of United States Dollar One Hundred Million (USD 100 Mn), and	(a) Whose investment in an Integrated Development*, approved by the Minister, is a minimum of United States Dollar Five Hundred Million (USD 500 Mn); or (b) Who operates in an Integrated Development*, approved by the Minister, in which a minimum of United States Dollar Five Hundred Million (USD 500 Mn) has been invested	Five Billion Rupees	Ten Billion Rupees
3	Existing operators who have obtained license prior to January 01, 2023		Two Billion Rupees (For first five years - Five Hundred Million Rupees ; For next fifteen years - One Billion and Five Hundred Million Rupees)	Ten Billion Rupees

*An integrated development is a property that provides diversified leisure offerings including hotel, casino, entertainment, retail and restaurants. ”

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