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MINISTRY OF FINANCE, ECONOMIC STABILIZATION AND NATIONAL POLICIES

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திகதி } 17.11.2023  
Date }

Public Enterprises Circular No. PED 03/2023

All Secretaries to Ministries,  
Chairmen of Commercial Corporations, Statutory Boards and Government Owned Companies,

**Reviewing the Collective Agreement Mechanism for State-Owned Enterprises**

A decision has been taken at the meeting of the Cabinet of Ministers held on October 23, 2023 on the Cabinet Memorandum No.23/1902/604/188 dated October 09, 2023 to appoint a Committee representing all relevant parties to consider the existing signed Collective Agreements of State-Owned Enterprises (SOEs) and make recommendations on addressing the related issues.

02. As such, until the Cabinet of Ministers make directives based on the report to be submitted by the aforementioned Committee, the below mentioned actions are temporarily suspended:

- Entering into new Collective Agreements by the SOEs.
- Extension or replacement of existing Collective Agreements by SOEs.

03. Board of Directors of all SOEs are responsible to follow these directions strictly, with immediate effect.

04. Should you need any further clarification on this matter, please contact the Additional Director General (Policy), Department of Public Enterprises, via 011 2484627.

K.M. Mahinda Siriwardana  
Secretary to the Treasury

Copies:

1. Secretary to the President
2. Secretary to the Prime Minister
3. Secretary to the Cabinet of Ministers
4. Auditor General
5. Director General, Department of National Budget